

Manly 16ft Skiff Sailing Club

99TH ANNUAL REPORT & FINANCIAL STATEMENT 2021-2022

NOTICE OF ANNUAL GENERAL MEETING ENCLOSED



2021-2022 Club Champions 16ft Skiff

MOONEN YACHTS



NATIONAL CHAMPIONS 2021 - 2022



16ft Skiffs
Ronstan

Skipper: Nathan Wilmot
Crew: Brett Davis and
Malcolm Page



13ft Skiffs
Cheeky

Skipper: Max Downey
Crew: Thomas
Mountstephens



Manly Juniors
Stingray

Skipper: Ash Napper
Crew: Taj Bridge

NSW STATE CHAMPIONS 2021 - 2022



16ft Skiffs
IMEI

Skipper: David O'Connor
Crew: Trent Barnabas and
Robert Napper



Skate
Cho-Kon-It

Skipper: David Luck
Crew: Greg Dixon



Flying 11's
The Muppets

Skipper: Sam Stodart
Crew: Ash Napper



Manly Juniors
Stingray

Skipper: Ash Napper
Crew: Taj Bridge

NOTICE OF ANNUAL GENERAL MEETING

MANLY 16FT SKIFF SAILING CLUB LTD
A.B.N. 43 001 066 253

NOTICE

The 99th Annual General Meeting of the Manly 16ft Skiff Sailing Club Ltd will be held at 10.00am on Saturday 24th September 2022, in the Clubhouse, East Esplanade, Manly.

Those entitled to attend the 2021/22 Annual General Meeting are those members who are current financial members excluding junior membership. Admission to the meeting will be on presentation of their current membership card.

AGENDA

1. Apologies
2. Confirmation of the minutes of the 98th Annual General Meeting held on 25th September 2021 via Zoom.
3. To receive and consider the reports of the President, Treasurer, Commodore & Board.
4. To receive and consider the Statement of Financial Position, Statement of Financial Performance and report of the Auditor.
5. To elect the Board of Directors for the ensuing year.
6. To appoint an Auditor.
7. Ordinary Resolutions by the Board of Directors

ORDINARY RESOLUTIONS OF THE BOARD OF DIRECTORS

That pursuant to the Registered Clubs' Act:

The members hereby approve the expenditure by the club over the ensuing twelve (12) months for the following expenses and provisions subject to approval by the Board of Directors:

- The reasonable cost of Directors & Secretary Manager attending meetings of the Clubs NSW Association.
 - The reasonable cost of Directors & Secretary Manager attending meetings of other Associations of which the club is a member.
 - The reasonable cost of Directors & Secretary Manager's attendance at functions either within the club or elsewhere with spouses where appropriate and required on behalf of the club.
 - The reasonable costs during the year for each Director & Secretary Manager and their spouses for the purposes of attending an annual dinner at a venue to be approved by the Directors in recognition of service rendered during their term in office. The amount expended per head is to be reported to the subsequent Annual General Meeting for the information of members.
 - Costs of meals and refreshments to be associated with any meeting of the directors of the club.
 - The reasonable cost of light meals and refreshments supplied to on water sailing officials to consume during the conduct of Club races for the 2022/2023 season in recognition of the voluntary services rendered.
 - The reasonable cost of beverages supplied to sailing officials at the conclusion of programmed Club races for the 2022/2023 season in recognition of the voluntary services rendered.
 - The member's further resolve that in passing the Ordinary Resolution they acknowledge that the benefits authorised in the resolutions above may not be available to members generally but only to those persons who are Directors, Secretary Manager or Sailing Officials of the Club, as the case may be.
8. To deal with any business of which due written notice has been given, being at least (7) seven days prior to the meeting.
 9. To deal with any other business that the meeting may approve of which due notice has not been given.



NOTICE OF ANNUAL GENERAL MEETING

NOTES:

* A copy of the minutes of the previous annual general meeting is displayed on the club's notice board

** A copy of the annual report will be available on the Club's website at www.manlyskiff.com.au on or before the 1st of September 2022.

Questions regarding the above business or resolutions should be submitted to the Secretary Manager not less than 7 days prior to the meeting to enable an informed response at the meeting.

Nominations for the Board of Directors close at 10.00am on Saturday, 10th September 2022 at the registered office of the Club. Only Active members (Ordinary Members Class A) are eligible to stand for the Board. Nomination forms are available from the Secretary Manager of the Club.

By order of the Board of Directors

Matt Hazell
Secretary Manager



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MEMBERS & MANAGEMENT

PRESENT LIFE MEMBERS (Manly)

Richard Hanlon, Michael McMahon, Ian Hutchinson, Peter St John, Jim Stapleton, John Munson, Mark Graham, Robert Atkins, Mark Schultz, Rolf Cohen, Craig Nicholls, Anthony King, Steven Bowen, Tina Amour

PAST LIFE MEMBERS (Manly)

Jack Graham, G. Burton, J. Forsyth, George Johnston, Perc Johnston, Harry Lemon, Arnold Marshall, Arthur L. Schultz, Lachlan Simms, Tom Fawcner OBE, Rueb Dubois, Keith Kershaw, Robert May, Wilfred Hole, Austin Dwyer, Ray Norminton, Alan Denoon, David R. Treharne, Eric Andrew, Jim Triglone, Douglas Kiely OAM, George Fitzgerald, George S. Johnston, Clarrie Seller, Walter Standing, Ken Clarke, W. Russell Slade AM., Ian Richardson, Thomas Graham, Henry Graham, Hugh Cooke, Ross Gibson, John Talty, Robert Holmes

PAST LIFE PATRON (Manly)

Jim Rando

LIFE MEMBERS (St George)

John Andrew OAM, Kenneth Barton, Gordon Benson, Dennis Bray, Ross Bull, Ronald Burton, Eric Carpenter, Ron Egginton, John Grant, Ken Guthrie, John Hall, Ronald Hann, William Hayward Jnr., William Riley, Barry Rixon, Max Sellars, Ray Simpson, George Stephens, Richard Stephens, Colin Thomas, Colin Turville, Colin Williams, Michael Winney

PAST LIFE MEMBERS (St George)

Fred Archer, David Barnes, Fred Beehag, John Blevins, Albert Boulton, Fred Boulton, Phil Boulton, William Boulton, Edwin Bower, Colin Bray, Edward Bray, A. Brown, Edward Bull, Bob Burns, George Canham, R.Carroll, H.Clark, E.A Clarke, Edward Collis, Laurie Collis, S.J.Colquhoun, A.P.Congdon ,C.C. Cooper, William Cuke, Ray Depena, Ronald Dunk, Harold Fleming, Keith Goddard, Ruben Goddard, A.J. Geddes, Fred Gray, Fred Groves, George Harris, Jack Hayward, Tom Hayward, William Hayward Snr., A.Heron, P.J.Hudson, G.J.Hughes, Ian Henderson, Ronald Jones, C.F.Kaltenbach, William Kennedy Snr., William Kennedy Jnr., Harold Killiby, Robert Killiby, John Lackey, George Lepherd, Barry Mansfield, M.McRae, Tom McCredie, P.McCue, W.A Merrifield, W.S Millard, Edward Nicholls, Fred O'Toole, Warren Patterson, John Pike, Norman Powell, Ron Ray, Charles "Bill" Reid, Mrs. Shirley Reid, Len Riley, Richard Roberts, Fred Rolleston, J.Rolleston, Gilbert Smith, P.Taylor, Fred Thomas, Eric Wales, Len Ward, G.Walker, T.Wesslink, J.Williams, Brian Collis, Fred Arnold

PAST LIFE PATRONS (St George)

Hamilton "Pat" Collis BEM, Frank Lepherd, Norman Pilgram, Leslie 'Bill' Riley

Registered members as at 30 April 2022 Total: 11527

DIRECTORS

President: Rolf Cohen
Vice President: Steve Bowen
Treasurer: Anthony King
Commodore: Grant Windsham
Matthew Triglone
Directors: Craig Nicholls
Chris Thomas
James Bury
Michael Childs

CLUB MANAGEMENT

Secretary Manager: Matthew Hazell
Operations Manager: John Tsambouniaris
Head Chef: Justin Wong
Function/Event Sales Manager: Renee Brassem
Duty Managers: Nathan Doyle
Bruno Giuseppe
Bevan Borke
Accounts Administrator: Emilija Dimovska



16ft & 13ft Skiffs

Commodore: Grant Windsham / Matthew Triglone
 Vice-Commodore Jessica Iles
 Race Secretary Craig Doran
 Club Captain Bernie Kerr
 Vice Club Captain Michael Childs
 Race Officer Steven Iles
 Assistant Race Officer Sean Lilley
 Time Keepers Kathryn Iles, Janette Pinnington
 Race Committee Grant Windsham / Matthew Triglone, Jessica Iles, Steven Iles, Michael Koerner, Nick Connor, Chris Thomas
 Michael McMahon, Steven Iles, Angus Williams
 Handicappers Clint Bowen, Andrew Iles, Robert Atkins, Andrew Divola, Jessica Iles
 Measurers Michael McMahon, Mark Graham
 NSW Skiff Delegates David Doyle, Barry Hodge, Greig Walmsley, Henry Harding, Hugh
 Rescue Boat Officials Leicester, Paul Ivshenko, Mark Connor, Mark Bromelow

Junior Division

Committee Chairman Ryan Thomas
 Deputy Chairperson Adam Rowlison
 Secretary Clare Hozack
 Race Committee Ryan Thomas, Adam Rowlison, Andrew Divola, Rob Napper, Daryl Milham, Mike Franklin
 F11 Race Officer: Adam Rowlison
 F11 Race Results: Craig Springett
 MJ Race Officer: Daryl Milham
 MJ Race Results: Kirrilly Hopkinson
 Handicappers Craig Springett, Rob Napper
 Measurers Andrew Divola, Johann Karunaratne, Chris Kelly and Geoff Piper
 NSW F11 Assoc. Delegate John Hopkins
 NSW MJ Assoc. Delegate Peter Jansen

St George Sailing Officials

Commodore: Grant Windsham / Matthew Triglone
 St George Captain Luka Damic
 Vice-Captain James Turner
 Sailing Secretary Shane Lackey
 Race Officer Lorraine York
 Asst. Race Officer John Hall
 Time Keeper Daryl Schofield, Lorraine York
 Race Committee Lorraine York, Jack Andrew, Luka Damic, Shannon Hassett, Lachlan Steel, David Ewing, Bruce McLeod
 Glenn York, Greg Junk, Sam Monkhouse
 Handicappers Jack Andrew, John Andrew, Ben Bradley
 Measurers James Turner, Peter Mackie
 NSW Skiff Delegates Bob Fleming, Keith Fleming, John Andrew, Darrell Schofield, John Hall,
 Rescue Boat Officials Glenn York, Paul Donovan, Tony Doyle, John Andrew and Jack Andrew

Class Delegates

16ft Skiff	Sam Monkhouse	Sailboards	Keith Single
13ft Skiff	Ryan Ewings	Moth	Keagan York
Skate	John Grant	MG14	Stephen Gorman



BOARD REPORT

It is with pleasure that we present the Annual Report and Financial Accounts of Manly 16ft Skiff Sailing Club for the year ending 30th April 2022. While it is almost a year ago since the last Greater Sydney lockdown, the FY2022 trading year for the second-year running was curtailed by covid related issues, including three months of lockdown and various capacity restrictions. Pleasingly however we can report a profit of \$805,819, which in most part has been delivered with the unwavering commitment by the staff of the club.

The club has a closing cash reserve of \$2,434,224 resulting in an annual decrease of \$3,913,637. It does however need to be noted this includes payments to Join Construction and contractors to the sum of \$7,128,187 for the redevelopment of the St George site. Additionally we should also report the club has drawn down the first portion of its \$6 million construction facility to the amount of \$1,725,459

There are many people who contributed to these results, specifically the Board would like to acknowledge and thank our Secretary Manager Matt Hazell, and the entire team for their dedication and commitment throughout the year.

As a board our major goal has been to complete the St George redevelopment and at the time of writing this report the opening is imminent. We have faced many challenges navigating the disruption to the development due to the supply and construction industry issues during the pandemic. Although we have unfortunately seen many delays, we are happy to report the construction contract has been managed with no significant variations.

These new facilities will allow the club to continue its ongoing support for the sport of sailing. Further, it is our great hope that the club can recapture its long history as a community hub, being the destination of choice for the local community and sailors alike.

Detailed results of all the club's sailing classes in the recent season are contained in the appropriate areas of the Annual Report so as usual we won't repeat them here. The Board would however like to congratulate all the club's sailors, volunteers, sponsors, and supporters for a fantastic season.

On an exciting note, we have begun our planning for the club's 100th celebration. We can now confirm the National Titles will be held at Manly Jan 2023, followed by our 100th birthday event in Feb 2023. We sincerely hope the COVID 19 pandemic has been resolved by the time we reach these milestones, with celebrations likely to be greatly anticipated and attended.

Finally, the Board would like to sincerely thank all members for your continued patronage of the club when possible. The board, management and staff are looking ahead with cautious optimism and hope to see you soon in person.

President Rolf Cohen and Treasurer Anthony King

It would be remiss of me not to acknowledge the efforts of the building committee who have managed the St George Sailing Club new build and were assisted closely by key members of the management team.

At a point prior demolition, the Board elected and empowered the Treasurer Anthony King and Vice President Steve Bowen to lead the committee tasked with representing the club through the build.

Ant and Steve along with Secretary Manager Matt Hazell, have led the project on behalf of the Board, with both Ant and Steve doing so as volunteers. The value of their efforts on this huge project can't be measured however it would be huge if we could.

With the opening planned for well before the next Annual Report I'd like to use this report to formally thank the building committee on behalf of the club for the amazing job they have done.



I'd like to also acknowledge St George Manager John Tsambouniaris and Head Chef Justin Wong, along with their teams, including Emilija in the office, for the work all have provided the project as we close in on opening.

To the St George sailors, officials, volunteers, supporters, and sailing administrator Jack Andrew, thank you all for being so patient over the time your home base wasn't available.

At the time of writing, we genuinely haven't been able to lock in the opening date due to all the variables the building process, the pandemic, and the weather have contributed constantly to timing. We are however very close and expect to be trading before too long. On behalf of the Board, we thank you all for your support through the exciting project and sincerely hope you all enjoy the new facility when it opens.

President Rolf Cohen

2022/23 MEMBERSHIP RENEWAL

Membership renewals fall due on 1st September each year and for all members with a membership card expiry date of 1/09/2022 it is now time to renew.

You can renew your membership at the club's reception or by logging onto the website and following the prompts.



COMMODORE'S REPORT

This is my first report as Commodore. We are opening a brand-new club and running the 100th year Nationals and celebrating our 100-year anniversary...OMG!

In the short time I have been in the role I have benefited from the hard work of a great team of volunteers.

I would like to especially thank my predecessor Grant Windsham a member of the club since the age of 13 and volunteering for an assortment of official roles for 20 years before serving as Commodore for over 7 years. Grant was instrumental in creating the Club's sailors web sites and developing the policies which underpin the sailing administration of the Club and now in particular as the two clubs align even more, keep our message clear and unequivocal. I wish Grant the very best in whatever future endeavors he undertakes.

For the current crop of Manly volunteers, I have to say thank you from the bottom of my heart. We have had some challenges at Manly with storm damaged assets. Mark Connor and Adam Schlipalius have been amazing go forward help with the boats and Adam and Dave Doyle with our damaged boat ramps.

The brains trust of Jessica Iles (VC) and Michael Childs (Race Secretary) have been patient with my messaging but crystal clear in their thinking. Special thanks go to Stephen Iles (and Kathryn Iles) our starter who has created a great 100th year race calendar and NOR and been involved in everything from repairing marks, keeping our start boat in order, to setting up our new private radio network.

I have been told that our skiff clubs are Tribal. If that's the case, then Manly Club welcomes with open arms the tribe from the South! Even though we have been amalgamated for 10 years the manifestation of the two clubs together is so much more tangible now St George tribe have a new home. There are exciting times ahead and from the optimism I have seen I know the members and volunteers at St George are going to give their new club a great future. Well done for sticking together!!

Sailing..... it goes without saying the quality of our fleets has continued to show through their results.

Australian (National) Champions

16ft Skiff	"Ronstan" (Nathan Wilmot, Brett Davis and Malcolm Page)
13ft Skiff	"Cheeky" (Max Downey and Thomas Mountstephens)
Manly Junior	"Stingray" (Ash Napper and Taj Bridge)

NSW State Champions

16ft Skiff	"IMEI" (David O'Connor, Trent Barnabas and Rob Napper)
Skates	"Cho-Kon-It" (David Luck and Greg Dixon)
Flying Eleven	"The Muppets" (Sam Stodart and Ash Napper)
Manly Junior	"Stingray" (Ash Napper and Taj Bridge)

Most Club fleets at Manly were slightly lower than the previous season with 59 boats registered with the Club in total (63 in 2020/21). The fleet consisted of 16ft skiffs – 24 (22 in 2020/21); 13ft skiffs – 6 (9 in 2020/21); Flying 11's – 16 (18 in 2020/21) and MJ's – 13 (14 in 2020/21).

At St George, there was a total 37 registered boats, an overall reduction of 6 boats on the previous season (43 in 2020/21). The fleet consisted of 16ft skiffs – 6 (8 in 2020/21); MG14's – 13 (11 in 2020/21); Skates – 7 (9 in 2020/21); Moths – 5 (7 in 2020/21) and Sailboards – 6 (8 in 2020/21).



Congratulations also go to our various Club Champions and Point Score winners for each class:

Club Champions

Manly

16ft Skiff	"Moonen Yachts" (Daniel Turner, Angus Williams and Kirk Mitchell)
13ft Skiff	"Cheeky" (Max Downey and Thomas Mountstephens)
Flying Eleven	"Dirty Rat" (Liam Karunaratne and Ben Milham)
Manly Junior	"Stingray" (Ash Napper and Taj Bridge)

St George

16ft Skiff	"Brydens Lawyers" (Lee Knapton, Peter Mackie and Ricky Bridge)
MG14	"Tempest" (Stuart Stafford and Jack Stafford)
Skate	"What Now" (Greg Paterson and Yianni Foufas)
Moths	(series not able to be completed)
Sailboards	"AUS07" - (Keith Single)

Pointscore Winners

Manly

16ft Skiff	"Altis Consulting" (Phillip Cooke, David Greuter and Robert Greuter)
13ft Skiff	"Dutchess" (Amy Bentley and Bethan Karunaratne)
Flying Eleven	"Brace" (Coby Napper and Lachlan Jansen)
Manly Junior	"On Fire" (Harvey Windust and Rose Harris)

St George

16ft Skiff	"James & Co" (Ben Bradley, James Turner and Sam Worrall)
MG14	"Ballistic" (Geoff Davis and Jordan Roberts)
Skate	"Never Give'N Inch" (John Grant and Glenn Crichton)
Moths	"Nala" (Keagan York)
Sailboards	"AUS07" (Keith Single)

Special thanks also go to Matt Hazell Secretary Manager, and our Sailing Administrators Michael McMahon and Jack Andrew whose special insights firmly compliment the team.

In closing, I would like to make special mention to our President Rolf Cohen, Vice President Steve Bowen and Treasurer Anthony King. It took a lot of courage, hard work, personal time, and emotional energy often against the odds to get St George club house raised and rebuilt. Thankyou you guys you have given both clubs a great future opportunity.

Matthew Triglone
Commodore



SECRETARY MANAGERS REPORT

The 2021/22 financial year was another difficult one for the Club.

For the second year in a row Covid saw us lockdown and close, this time for three and a half months from the 26th of June. We finally returned on the 11th of October and thankfully picked up almost instantly from where we left off. Our open-air settings on the deck, in the atrium and on the terrace, saw our members and guests eager to return.

Unfortunately, it wasn't long until the second La Nina event in a row started to put a literal dampener on our proceedings for the rest of spring, summer and autumn. The usual Melbourne Cup Marquis went up on the deck in November but ended up staying there until June and whilst this guaranteed us some more bookable seats, it wasn't quite the same as enjoying our iconic space over the water in the sunshine under umbrellas.

December, typically our biggest month, saw some solid trade and at one point we looked like heading for record sales until Covid reared her ugly head again around the middle of the month. Whilst case numbers began to swell, this time we managed to avoid another lockdown and somehow remained open. Cancellations for our New Year's Eve event came thick and fast with bookings dropping by half in the week leading up to it. Staffing the Club also became a problem. Many nearby venues had to close due to staff shortages caused by a combination of actual Covid infections as well as forced close contact isolations. I spent Christmas day in isolation with the family as my two sons also fell victim. Thankfully our Operations Manager John Tsambouniaris (John recently opened our new Clubhouse at St George as Venue Manager) did a great job of keeping our head above water and with plenty of roster juggling and managed to keep the beer flowing. Executive Chef Justin Wong and his team including Head Chef Jonathan Dobbin also did an amazing job during this difficult and stressful time.

On the good news front and despite being closed for more than a quarter of the year, we still managed to post a reasonable profit of \$805,818.

Congratulations must go to our sailors who had another successful season, scoring several State and National titles in various classes. More about that elsewhere in this report.

Thanks again to our Board for all their support throughout the year. It has been a pleasure working with them all.

To our staff and management team, your resilience is amazing. It has been an unbelievably tough couple of years. You continue to keep smiling and always manage to deliver exceptional service to our members and guests. Thanks as always for all your help.

Finally, as I write this report, we have literally just opened the doors to the brand-new St George Sailing Club. If you haven't already seen it, check it out on the website www.stgeorgesailingclub.com.au and be sure to head on down to Sans Souci when you can.

Former Manly Ops Manager John Tsambouniaris heads up a St George team that includes Head Chef Jonathan Dobbin and Food and Beverage Manager Jimil Desai. All three have spent a significant amount of time at Manly over the last few years and I wish them all the best in their new roles. The next 12 months will be full of challenges and surprises, but I have no doubt they will rise to the task and St George will be hugely successful.

Matt Hazell
Secretary Manager



MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

The directors present their report on the company for the financial year ended 30 April 2022.

Information on Directors

The names of each person who has been a director during the year and to the date of this report are:

Stephen Bowen
James Bury
Michael Childs appointed 25 September 2021
Rolf Cohen
Anthony King
Craig Nicholls
Mark Schultz retired 25 September 2021
Chris Thomas
Matthew Triglone appointed 19 April 2022
Grant Windsham resigned 22 March 2022

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Operating Results

The profit of the company after providing for income tax amounted to \$805,819.

Significant Changes in the State of Affairs

St George Club

The company is undertaking the re-development of the St George Club premises. The St George Club ceased operations on 22 August, 2019. In line with Government health department guidelines the Manly Club ceased operations on 27 June, 2021 and resumed operations from 11 October, 2021.

Coronavirus (COVID-19)

The World Health Organisation (WHO) declared the COVID-19 virus a global health emergency on 30 January 2020. Global trade and markets have been significantly disrupted, and many businesses have had to, or will have to, limit or suspend their operations.

Principal Activities

The principal activities of the company during the financial year were as a Sailing Club.

No significant change in the nature of the company's activity occurred during the financial year.

Events After the Reporting Date

As the virus is ongoing it is also considered to be a significant event continuing to occur after the reporting period. As such, management will continue to consider the potential implications of coronavirus which included disruptions to the Club operations.

Apart from the above, including the re-development of St George, no other matters or circumstances have occurred subsequent to year end that have significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company or economic entity in subsequent financial years.



DIRECTORS' REPORT

Future Developments and Results

St George Sailing Club is due to commence operation from 1st September, 2022.

Environmental Issues

The company's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a state or territory of Australia.

Meetings

During the financial year, 12 Board meetings of directors were held. Attendances by each director during the year were as follows:

Director	Responsibility	Meetings
Rolf Cohen	President	12/12
Mark Schultz	Vice President	6/6
Stephen Bowen	Vice President	9/12
Grant Windsham	Commodore	9/11
Matthew Triglone	Commodore	1/1
Anthony King	Treasurer	11/12
James Bury	Director	12/12
Michael Childs	Director	6/6
Craig Nicholls	Director	12/12
Chris Thomas	Director	10/12

Contribution on winding up

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$5 each towards meeting any outstanding obligations of the entity. At 30 April 2022, the total amount that members of the company are liable to contribute if the company wound up is \$56,300 (2021: \$57,140).

Indemnification and Insurance of Officers

The company has provided for and paid premiums to the value of \$15,333 (2021: \$9,763) during the year for Management Liability Insurance. The insurance is in respect of legal liability for damages and legal costs with an annual aggregate limit of \$5,000,000 arising from claims made by reason of omissions or acts (other than dishonesty) by them, whilst acting in their individual or collective capacity as directors or officers of the company, towards which the directors of the company contribute.

Auditors' Independence Declaration

The lead auditors' independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 30 April 2022 has been received and can be found on page 3.

Signed in accordance with a resolution of the Board of Directors:

Director: Rolf Cohen
Director: Anthony King

Dated this 31 day of August 2022



AUDITOR'S INDEPENDANT DECLARATION

UNDER SECTION 307C OF THE CORPORATIONS ACT 2001
TO THE DIRECTORS OF
MANLY 16FT SKIFF SAILING CLUB LIMITED

We declare that, to the best of our knowledge and belief, during the year ended 30 April 2022 there have been:

(i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Name of Firm: Burchall Thompson & Co
Chartered Accountants

Name of Partner: S J Wista

Address: Level 3, Suite 2, 18 Aquatic Drive, Frenchs Forest NSW 2086

Dated this 31st day of August 2022



STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 APRIL 2022

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

	Note	2022 \$	2021 \$
Income			
Revenue	3	8,462,310	8,378,915
Changes in inventories of finished goods and work in progress		13,209	47,703
Raw materials and consumables used		(2,263,397)	(2,243,552)
Expenditure			
Accountancy expenses		(11,121)	(10,440)
Advertising expenses		(114,349)	(69,732)
Auditors' remuneration	4	(28,500)	(28,500)
Depreciation and amortisation expenses		(304,196)	(277,230)
Employee benefits expenses		(2,854,532)	(2,562,148)
Lease expenses		(38,613)	(33,356)
Other expenses		(29,310)	(1,909,238)
		(2,025,682)	1,292,422
Profit for the year	5	805,819	1,292,422
Total comprehensive income for the year		805,819	1,292,422



STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2022

MANLY 16FT SKIFF SAILING CLUB LIMITED

ABN 43 001 066 253

	Note	2022 \$	2021 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	2,434,224	6,437,861
Trade and other receivables	7	412,026	240,911
Loans and advances	8	65,000	-
Inventories	9	116,427	103,220
Other current assets	10	245,420	221,775
TOTAL CURRENT ASSETS		3,273,097	7,003,767
NON-CURRENT ASSETS			
Property, plant and equipment	11	14,335,735	7,214,768
Intangible assets	13	271,685	242,000
Right-of-use asset	12	864,286	941,959
TOTAL NON-CURRENT ASSETS		15,471,706	8,398,728
TOTAL ASSETS		18,744,803	15,402,495
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	14	2,385,721	1,901,594
Borrowings	15	150,184	14,271
Provisions	16	249,797	146,005
Lease liability	18	72,424	114,160
TOTAL CURRENT LIABILITIES		2,858,126	2,176,030
NON-CURRENT LIABILITIES			
Borrowings	15	1,890,500	-
Lease liability	18	791,693	827,800
TOTAL NON-CURRENT LIABILITIES		2,682,193	827,800
TOTAL LIABILITIES		5,540,319	3,003,830
NET ASSETS (LIABILITIES)		13,204,484	12,398,665
EQUITY			
Retained earnings	17	13,204,484	12,398,665
TOTAL EQUITY		13,204,484	12,398,665
	Note	Retained Earnings \$	Total \$
Balance at 1 May 2020		11,106,243	11,106,243
Profit attributable to members		1,292,422	1,292,422
Balance at 30 April 2021		12,398,66	12,398,66
Profit attributable to members		805,819	805,819
Balance at 30 April 2022		13,204,484	13,204,484



STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDING 30 APRIL 2022

MANLY 16FT SKIFF SAILING CLUB LIMITED

ABN 43 001 066 253

	Note	2022 \$	2021 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		8,236,248	8,279,229
Payments to suppliers and employees		(6,833,723)	(6,619,101)
Interest received		6,562	73,513
Borrowing costs paid		(7,302)	(1,701)
Net cash provided by operating activities	22	1,401,785	1,731,940
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		26,364	41,545
Proceeds from loans		-	61,228
Payments for property, plant and equipment		(7,393,202)	(3,986,182)
Payments for loans		(65,000)	-
Net cash used in investing activities		(7,431,838)	(3,883,409)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings		2,040,685	-
Repayment of borrowings		(14,271)	(65,762)
Net cash provided by (used in) financing activities		2,026,414	(65,762)
Net increase in cash held		(4,003,639)	(2,217,231)
Cash at beginning of financial year		6,437,861	8,655,092
Cash at end of financial year	6	2,434,222	6,437,861



MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

The financial reports cover Manly 16ft Skiff Sailing Club Limited as an individual entity. Manly 16ft Skiff Sailing Club Limited is a for not-for-profit company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Manly 16ft Skiff Sailing Club Limited is Australian dollars. The financial report was authorised for issue by the Directors on 31 August, 2022. Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

Manly 16ft Skiff Sailing Club Limited applies Australian Accounting Standards – Reduced Disclosure Requirements as set out in AASB 1053: Application of Tiers of Australian Accounting Standards and AASB 2010-2: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements and other applicable Australian Accounting Standards- Reduced Disclosure Requirements.

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards- Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the Corporations Act 2001. The company is a not for profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of Significant Accounting Policies

Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received.

Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Plant and equipment

Property, plant and equipment are measured using the cost model.



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

Depreciation

Property, plant and equipment, is depreciated on a straight line basis over the assets useful life to the Company, commencing when the asset is ready for use.

Leasehold assets and improvements are amortised over the shorter of either the unexpired lease period or their estimated useful life.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed Asset Class	Depreciation Rate
Club Buildings & Annexe	2.50%-20.00%
Plant & Equipment	15.00%-37.50%
Motor Vehicles	18.75%
Poker Machines	25.00%-40.00%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Leases

Lease liabilities are measured at the present value of the payments to be made over the lease term at the commencement of the lease are discounted using the lessee's incremental borrowing rate. The incremental borrowing rate is the rate that the Club would have to pay to borrow funds necessary to obtain an asset of similar value to the right-of-use ('ROU') asset in a similar economic environment, with similar terms, security and conditions. Application of the incremental borrowing rate is adopted where the interest rate implicit in the lease cannot be readily determined from the contract, which is generally the case for leases in the Club.

Lease payments due within 12 months are recognised within current lease liabilities; payments due after 12 months are recognised within non-current liabilities. Interest on the lease liability in each period during the lease term shall be the amount that produces a constant periodic rate of interest on the remaining balance of the lease liability. Interest expense on the lease liability is a component of finance cost and is presented in the statement of profit and loss

The short-term exemption will be applied to leases that are less than 12 months. These leases are recognised on a straight-line basis as an expense. Assets and liabilities arising from a lease are initially measured on a present value basis. Lease liabilities include the net present value of the following lease payments:

- fixed payments (including in-substance fixed payments), less any lease incentives receivable;
- Variable lease payments that are based on an index or rate; and
- Payments of penalties for terminating the lease, if the lease term reflects the lessee exercising that option.

Financial Instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).



MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers but also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in profit or loss.

The company's trade and most other receivables fall into this category of financial instruments.

In some circumstances, the company renegotiates repayment terms with customers which may lead to changes in the timing of the payments, the company does not necessarily consider the balance to be impaired, however assessment is made on a case-by-case basis.

Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that do not qualify for inclusion in any of the other categories of financial assets or which have been designated in this category. The company's available-for-sale financial assets comprise listed securities.

Financial liabilities

The company's financial liabilities include borrowings, trade and other payables (including finance lease liabilities), which are measured at amortised cost using the effective interest rate method.

Impairment of Non-Financial Assets

At the end of each reporting period the company determines whether there is an evidence of an impairment indicator for non-financial assets.

Where this indicator exists the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated.

The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss, except for goodwill.

Intangibles

Goodwill

Goodwill is carried at cost less accumulated impairment losses.

Goodwill - testing for impairment

Goodwill is tested annually for impairment and carried at cost less accumulated impairment losses.



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

MANLY 16FT SKIFF SAILING CLUB LIMITED

ABN 43 001 066 253

Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits are presented as current liabilities in the statement of financial position if the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date regardless of the classification of the liability for measurement purposes.

Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the present value of management's best estimate of the outflow required to settle the obligation at the end of the reporting year.

Cash and Cash Equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the company and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Sale of goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Interest revenue

Interest revenue is recognised using the effective interest rate method.

Rendering of services

Revenue in relation to rendering of services is recognised depends on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period. If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.



MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

Other income

Other income is recognised on an accruals basis when the company is entitled to it.

Borrowing Costs

All borrowing costs are recognised as an expense in the period in which they are incurred.

Borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised as part of the cost of that asset.

All other borrowing costs are recognised as an expense in the period in which they are incurred.

Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing or financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

Comparative Amounts

Comparatives are consistent with prior years, unless otherwise stated.

Where a change in comparatives has also affected the opening retained earnings previously presented in a comparative period, an opening statement of financial position at the earliest date of the comparative period has been presented.

The Right-to-use asset and lease liability comparative has been restated for the 2021 financial year.

New Accounting Standards for Application in Future Periods

The AASB has issued a number of new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods, some of which are relevant to the company. The company has decided to adopt the new standards when they become mandatory.

Coronavirus (COVID-19)

Due to the re-development of St George and the effects of COVID-19, the Club has secured rent deferral and abatement agreements. The deferred rent has been accrued in the financial accounts. The rent abatement relief is from 1st April, 2020 to 30 September, 2020

Government assistance has been received and the effect on the 2022 accounts is \$324,358 (2021: \$541,400).



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

Critical Accounting Estimates and Judgements

The Directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Club.

These estimated and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

Key judgements – AASB 16 Leases

The directors of the Club have made significant judgements regarding the recognition of leases and under AASB 16. Specifically these judgements relate to the incremental borrowing rate applied of 2% and the terms and conditions of the lease agreement held with NSW Maritime.

The lease agreement matures on 30 April 2042 at an annual rent of \$62,572 p.a.

Variable payments tied to the lease agreement with NSW Maritime have been excluded from the initial measurement of the lease liability and are recognised in the profit and loss in the period during the event or condition that triggers those payments occurs.



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

	2022 \$	2021 \$
3 Revenue and Other Income		
Revenue		
Sales revenue:		
Sale of goods	7,187,330	6,854,076
Rendering of services	686,155	665,624
	7,873,485	7,519,700
Other revenue:		
Interest received	6,563	56,720
Other revenue	582,262	802,495
	588,825	859,215
Total revenue	8,462,310	8,378,915
Interest revenue from:		
Interest Received	6,563	56,720
Total interest revenue on financial assets not at fair value through profit or loss	6,563	56,720
Other revenue from:		
Gaming Receipts	194,739	193,186
Commissions	324,358	-
Profit on Sale of Fixed Assets	26,364	3,923
Rebates & Subsidies Received	3,915	6,977
Sailing Revenue	16,344	14,171
Sundry Income	16,437	42,431
Vending Machines	105	407
Total other revenue	582,262	802,495
4 Auditors' Remuneration		
Auditors Remuneration - Fees	28,500	28,500
5 Profit for the year		
The result for the year was derived after charging / (crediting) the following items:		
Profit before income tax from continuing operations includes the following specific expenses:		
Expenses		
Cost of sales	2,250,188	2,195,849
Finance Costs		
Financial liabilities measured at amortised cost:		
Borrowing Expenses	665	-
Lease liability	37,948	41,096
Total finance costs	38,613	41,096



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

	2022	2021
	\$	\$
Employee benefits expense:		
contributions to defined contribution superannuation funds	243,060	197,618
Depreciation of property, plant and equipment	242,550	277,230
Leasing Charges	30,941	33,356
6 Cash and Cash Equivalents		
Reconciliation of cash		
Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent terms in the statement of financial position as follows:		
Cash at Bank	2,418,436	3,076,175
Interest Bearing Deposits	15,788	3,361,686
Cash and cash equivalents	2,434,224	6,437,861
7 Trade and Other Receivables		
Other Debtors	210,527	142,627
Sailing Advances	29,205	15,624
GST on Acquisitions	172,294	82,763
	412,026	240,911
8 Loans & Advances		
Loans - Unsecured	65,000	-
9 Inventories		
Current		
At cost:		
Stock on Hand - Bar	87,350	82,076
Stock on Hand - Bistro	29,078	21,143
	116,428	103,219



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

	2022	2021
	\$	\$
10 Other Assets		
Current		
Prepayments	245,420	221,775
11 Property, Plant and Equipment		
Club Building & Annex:		
At cost	16,841,692	9,658,964
Less accumulated depreciation	(2,820,492)	(2,681,134)
	14,021,200	6,977,830
Plant and equipment:		
At cost	1,580,694	1,641,246
Accumulated depreciation	(1,370,952)	(1,417,048)
	209,742	224,198
Motor vehicle:		
At cost	178,887	108,153
Accumulated depreciation	(74,093)	(95,510)
	104,794	12,643
Poker machines:		
At cost	13,665	13,665
Accumulated depreciation	(13,665)	(13,567)
	-	98
Total property, plant and equipment	14,335,736	7,214,769

Movements in Carrying Amounts of Property, Plant and Equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Club Buildings & Annexe	Plant & Equipment	Motor Vehicles	Poker Machines	Total
	\$	\$	\$	\$	\$
Balance at 1 May 2020	3,234,046	232,091 7	7,739	2,301	3,546,177
Additions	3,892,269	93,913	-	-	3,986,183
Disposals	-	(2,739)	(37,622)	-	(40,361)
Depreciation expense	(148,486)	(99,067)	(27,474)	(2,203)	(277,230)
Balance at 30 April 2021	6,977,829	224,198 1	2,643	98	7,214,768
Additions	7,182,729	68,939	111,849	-	7,363,517
Depreciation expense	(139,358)	(83,395)	(19,698)	(98)	(242,549)
Carrying amount at 30 April 2022	14,021,200	209,742	104,794	-	14,335,736



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

	2022	2021
	\$	\$
12 Right-of-use Assets		
Balance at beginning of year	925,932	987,578
Accumulated depreciation	(61,646)	(45,618)
Total Right-of-use assets	864,286	941,960
AASB 16 related amounts recognised in statement of profit or loss		
Depreciation charge related to right-of-use assets	61,646	61,646
Interest expense on lease liabilities	37,948	41,096

The Club's lease portfolio includes property and equipment. These leases have various lease terms ranging from 5 years to 35 years.

13 Intangible Assets		
Borrowing Costs	30,350	-
Less Written Off	(665)	-
Goodwill	242,000	242,000
Total	271,685	242,000

Reconciliation of Goodwill

Goodwill – St George Sailing Club		
Cost	649,204	649,204
Less accumulated impairment losses	(407,204)	(407,204)
Closing carrying value at 30 April 2022	242,000	242,000

Goodwill is allocated to cash-generating units, which are based on the Club's operating activities. The recoverable amount of each cash-generating unit is determined based on value-in-use calculations. Value-in-use is based on the expected cash flows expected from any disposal of gaming entitlements.

14 Trade and Other Payables

Current

Trade Creditors	318,122	159,585
Other Creditors	1,348,576	1,076,361
Functions in Advance	102,296	93,044
GST on Supplies	98,233	120,255
Subscriptions in Advance	518,325	452,349
	2,385,552	1,901,594

Trade and other payables are unsecured, non interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered to be a reasonable approximation of fair value due to the short term nature of the balances.



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

	2022	2021
	\$	\$
15 Borrowings		
Current		
Hire Purchase Instalments Within 12 months	-	14,679
Hire Purchase Charges - Not Yet Due	-	(408)
Term Loans	150,184	-
Total current borrowings	150,184	14,271
Non-Current		
Hire Purchase Instalments	1,725,459	-
Hire Purchase Charges	165,041	-
Total non-current borrowings	1,890,500	-
Total borrowings	2,040,684	14,271
<p>The Club has secured funding from Commonwealth Bank of Australia towards the redevelopment of St George and asset loans.</p> <p>a) First Registered Mortgage over Lease by Manly 16ft Skiff Sailing Club Ltd over Non Residential Real Property located at Cnr East Esplanade and Stuart St Manly NSW 2095.</p> <p>b) General Security Interest by Manly 16ft Skiff Sailing Club Ltd comprising: First ranking charge over All Present and After Acquired Property.</p> <p>c) First Registered Mortgage over Lease by Manly 16ft Skiff Sailing Club Ltd over Non Residential Real Property located at 2 Riverside Dr Sans Souci NSW 2219.</p>		
16 Provisions		
Provision for Holiday Pay	170,500	74,962
Provision for Long Service Leave	79,297	71,043
Total provisions	249,797	146,005
Analysis of Total Provisions		
Current	233,607	131,728
Non-current	16,190	14,277
	249,797	146,005
17 Retained Earnings		
Retained earnings at the beginning of the financial year	12,398,665	11,106,243
Net profit attributable to members of the company	805,819	1,292,422
Retained earnings at the end of the financial year	13,204,484	12,398,665



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

	2022	2021
	\$	\$
18 Capital and Leasing Commitments		
Operating Lease Commitments		
Payable - minimum lease payments		
Operating lease liability- current	72,424	114,160
Operating lease liability- non-current	791,693	827,800
Non-lease	6,698	73,230
	870,815	1,015,190
Capital Expenditure Commitments		
The Club is undertaking the re-development for the St George Club premises. The cost estimate for the re-development proposal is \$13 million. As at 30 April, 2022, the Club has incurred total costs of \$12,340,464.		
19 Events After the Reporting Period		
St George Sailing Club is due to commence operations from 1st September 2022.		
20 Key Management Personnel		
Short-term employee benefits		
Salary & fees	182,600	197,027
Post-employment benefits		
Superannuation	18,104	18,718
Total compensation	200,704	215,745
Related party disclosures		
The Directors of the Club review the remuneration packages of all specified executives on an annual basis. Remuneration packages are reviewed and determined with due regard to current market rates and are benchmarked against comparable industry salaries.		
21 Related Party Transactions		
Transactions between related parties are on normal commercial terms and conditions. These terms and conditions are no more favourable than those available to other parties unless otherwise stated.		
Transactions with related parties:		
Air conditioning services	7,837	26,020
Cabinet making services	-	18,057
Fire protection services	2,051	842
Media	19,415	24,145



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

2022
\$

2021
\$

22 Cash Flow Information

Reconciliation of result for the year to cashflows from operating activities.

Reconciliation of net income to net cash provided by operating activities:

Profit attributable to members	805,819	1,292,422
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit		
Depreciation & Amortisation	242,549	277,230
Net (Gain)/Loss on Disposal Equipment	(26,364)	(1,184)
Changes in assets and liabilities		
(Increase)/Decrease in Receivables & Other Assets	(97,426)	(97,426)
(Increase)/Decrease in Inventories	(13,208)	(47,702)
Increase/(Decrease) in Payables	394,426	298,579
Increase/(Decrease) in Provisions	103,791	10,024
	1,401,785	1,731,941

23 Financial Risk Management

The company is exposed to a variety of financial risks through its use of financial instruments.

The company's overall risk management plan seeks to minimise potential adverse effects due to the unpredictability of financial markets.

The company does not have any derivative instruments at 30 April 2022.



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

Specific Financial Risk Exposures and Management

2022

	Weighted Average Effective Interest Rate %	Floating Interest Rate \$	Fixed Interest Rate Within 1 Year \$	Fixed Interest Rate Maturing 1 to 5 Years \$	Non Interest Bearing \$	Total \$
Financial Assets						
Cash and cash equivalents	-	2,418,435	-	-	-	2,418,435
Short term deposits	0	-	15,788	-	-	15,788
Loans and receivables	-	-	-	-	129,953	129,953
Total Financial Assets		2,418,435	15,788	-	129,953	2,564,176

Financial Liabilities

Trade and other payables	-	-	-	-	1,445,521	1,445,521
Total Financial Liabilities	-	-	-	-	1,445,521	1,445,521

2021

	Weighted Average Effective Interest Rate %	Floating Interest Rate \$	Fixed Interest Rate Within 1 Year \$	Fixed Interest Rate Maturing 1 to 5 Years \$	Non Interest Bearing \$	Total \$
Financial Assets						
Cash and cash equivalents	-	3,076,176	-	-	-	3,076,176
Short term deposits	2	3,361,686	-	-	3,361,686	
Loans and receivables	-	-	-	-	18,065	18,065
Total Financial Assets		3,076,176	3,361,686	-	18,065	6,455,927

Financial Liabilities

Trade and other payables	-	-	-	-	1,038,440	1,038,440
Total Financial Liabilities	-	-	-	-	1,038,440	1,038,440

The company does not hold any financial assets with terms that have been renegotiated, but which would otherwise be past due or impaired.

The other classes of receivables do not contain impaired assets.



24 Statutory Information

The registered office of the company is:
Manly 16ft Skiff Sailing Club Limited
Cnr East Esplanade & Stuart Street
Manly NSW 2095

The principal place of business is:
Cnr East Esplanade & Stuart Street
Manly NSW 2095

25 Segment Reporting

The Club operates predominantly in one industry. The principle activity of the Club is that of a licensed sporting club under section 14 of the NSW Registered Clubs Act. The Club operates in Manly and Sans Souci NSW, Australia.

26 Post-reporting Date Events

No adjusting or significant non-adjusting events have occurred between the reporting date and the date of authorisation other than previously reported.

27 Members' Guarantee

The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$5 each towards meeting any outstanding obligations of the entity. At 30 April 2022, the total amount that members of the company are liable to contribute if the company wound up is \$56,300 (2021: \$57,140).

DIRECTORS DECLARATION

FOR THE YEAR ENDED 30 APRIL 2022

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 1 to 26, for the year ended 30 April 2022 are in accordance with the Corporations Act 2001 and:
 - (a) comply with Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the Corporations Act 2001; and
 - (b) give a true and fair view of the financial position and performance of the company.
2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director: Rolf Cohen
Director: Anthony King

Dated this 31st day of August 2022



INDEPENDENT AUDITORS REPORT

TO THE MEMBERS OF MANLY 16FT SKIFF SAILING CLUB LIMITED

Report on the audit of the Financial Report

Opinion

We have audited the financial report of Manly 16ft Skiff Sailing Club Limited, which comprises the statement of financial position as at 30 April 2022, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Manly 16ft Skiff Sailing Club Limited, is in accordance with the Corporations Act 2001, including:

(a) giving a true and fair view of the company's financial position as at 30 April 2022 and of its financial performance for the year then ended; and

(b) complying with Australian Accounting Standards and the Corporations Regulations 2001

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditors' report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 April 2022, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Directors' for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.



PRIVATE INFORMATION FOR THE MEMBERS

ON THE 2022 FINANCIAL STATEMENTS

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Name of Firm: Burchall Thompson & Co Chartered Accountants
Name of Partner: S J Wista
Address: Level 3, Suite 2, 18 Aquatic Drive, Frenchs Forest NSW 2086

Dated this 31st day of August 2022

1. Profit and Loss Statement and supporting schedules for the year ended 30th April, 2022.

COMPILATION REPORT

The additional financial data following is in accordance with the books and records of Manly 16ft Skiff Sailing Club Limited ('our client') which have been subjected to the auditing procedures applied in our statutory audit of the Club for the year ended 30th April, 2022. It will be appreciated that our statutory audit did not cover all details of the additional financial data. Accordingly, we do not express an opinion on such financial data and no warranty of accuracy or reliability is given. Neither the firm nor any member or employee of the firm undertakes responsibility in any way whatsoever to any person (other than our client) in respect of such data, including any errors or omissions therein however caused.

Name of Firm: Burchall Thompson & Co Chartered Accountants
Name of Partner: S J Wista
Address: Level 3, Suite 2, 18 Aquatic Drive, Frenchs Forest NSW 2086

Dated this 31st day of August 2022

The following Statements and Schedules are to be read in conjunction with the above compilation report.



PROFIT AND LOSS STATEMENT COMBINED

FOR THE YEAR ENDED 30 APRIL 2022

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

	2022	2021
	\$	\$
SALES		
Bar Sales	3,684,750	3,602,865
Bistro Sales	2,885,607	2,967,827
Function Food Sales	554,613	230,699
Function Room Hire	58,741	52,359
Function Other Income	3,619	326
	7,187,330	6,854,076
LESS: COST OF GOODS SOLD		
Opening Stock	103,219	55,517
Purchases	2,263,397	2,243,552
Closing Stock	(116,428)	(103,220)
	2,250,188	2,195,849
GROSS PROFIT FROM TRADING	4,937,142	4,658,227
OTHER INCOME		
Gaming Receipts	194,739	193,186
Members Application Fees	125,659	137,545
Members Subscriptions	560,496	528,079
Interest Received	6,563	56,720
Profit on Sale of Fixed Assets	26,364	3,923
Rebates & Subsidies Received	3,915	6,977
Sailing Revenue	16,344	14,171
Sundry Income	340,795	583,831
Vending Machines	105	407
	1,274,980	1,524,839
	6,212,122	6,183,066



PROFIT AND LOSS STATEMENT COMBINED

FOR THE YEAR ENDED 30 APRIL 2022

MANLY 16FT SKIFF SAILING CLUB LIMITED

ABN 43 001 066 253

	2022	2021
	\$	\$
EXPENSES		
Accountancy & Professional Services	11,121	10,440
Advertising & Promotion	114,349	69,732
Auditors Remuneration - Fees	28,500	28,500
Bank Charges	161,894	135,874
Bar Deficiencies	4,814	1,438
Borrowing Expenses	665 -	
Bus Hire	30,400	25,690
Cleaning	120,263	132,608
Consultants Fees	1,546	1,136
Crockery & Equipment	53,264	45,401
Computer Expenses	14,201	15,968
Depreciation	242,550	277,230
Electricity & Gas	92,152	106,720
Entertainment	33,307	29,836
Flowers & Decorations	11,512	3,275
Gaming Expenses	10,420	-
Gaming Tax	(11,732)	(17,180)
Glasses & Equipment	15,448	6,928
Hire of Plant	46,145	24,417
Hire Purchase Charges	408	1,701
Holiday Pay & RDO Provision	95,539	15,021
Insurance	356,777	320,138
Laundry	9,778	7,739
Leasing Charges	30,941	33,356
Legal Costs	6,630	-
License Fees	6,381	7,406
Loss on Sale of Fixed Assets	-	2,739
Long Service Leave Provision	8,253	(4,996)
Motor Vehicle Expenses	19,295	14,212
Payroll Tax	45,448	69,601
Poker Machine CMS Fee	10,149	10,865
Printing & Stationery	27,610	23,181
Rent	308,699	272,216
Repairs & Maintenance	213,776	145,518
Rescue Craft Expenses	34,209	32,809
Sailing Expenses	108,252	176,601
Salaries	2,462,232	2,284,904
Security	57,447	33,551
Social Functions	2,378	1,842
Staff Recruitment & Training	37,449	52,709
Storage	7,354	6,411
Subscriptions	51,920	26,753
Superannuation	243,060	197,618
Sundry Expenses	26,837	10,591
Telephone	11,931	10,970
Trophies & Prize Money	186,968	181,619
Uniforms	11,870	10,144
Waste Disposal	43,893	47,412
	5,406,303	4,890,644
NET PROFIT	805,819	1,292,422



MANLY PROFIT AND LOSS STATEMENT

FOR THE YEAR ENDED 30 APRIL 2022

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

	2022	2021
	\$	\$
SALES		
Bar Sales	3,684,750	3,602,865
Bistro Sales	2,885,607	2,967,827
Function Food Sales	554,613	230,699
Function Room Hire	58,741	52,359
Function Other Income	3,619	325
	7,187,330	6,854,075
Opening Stock	103,219	55,517
Purchases	2,263,397	2,243,552
Closing Stock	(116,428)	(103,219)
	2,250,188	2,195,850
GROSS PROFIT FROM TRADING	4,937,142	4,658,225
OTHER INCOME		
Gaming Receipts	194,739	193,187
Government Subsidies	324,358	541,400
Management Fees	188,911	71,055
Members Application Fees	125,659	137,545
Members Subscriptions	560,496	528,079
Interest Received	6,562	56,538
Profit on Sale of Fixed Assets	-	1,184
Rebates & Subsidies Received	3,915	6,977
Sailing Revenue	6,926	4,881
Sundry Income	16,437	3,390
Vending Machines	105	407
	1,428,108	1,544,643
	6,365,250	6,202,868



MANLY PROFIT AND LOSS STATEMENT

FOR THE YEAR ENDED 30 APRIL 2022

	2022	2021
EXPENSES		
Accountancy & Professional Services	11,121	10,440
Advertising & Promotion	101,386	68,197
Auditors Remuneration - Fees	22,320	22,320
Bank Charges	160,467	135,155
Bar Deficiencies	4,814	1,438
Bus Hire	30,400	25,690
Cleaning	120,264	132,609
Consultants Fees	1,546	1,136
Crockery & Equipment	53,263	45,401
Computer Expenses	14,201	15,968
Depreciation	227,183	258,982
Donations	-	-
Electricity & Gas	85,968	96,649
Entertainment	33,306	29,836
Flowers & Decorations	11,512	3,276
Gaming Expenses	10,420	-
Gaming Tax	-11,733	-17,180
Glasses & Equipment	15,448	6,928
Hire of Plant	46,145	24,417
Hire Purchase Charges	-	1,701
Holiday Pay & RDO Provision	170,500	15,021
Insurance	356,777	314,350
Laundry	9,778	7,740
Leasing Charges	30,941	33,356
Legal Costs	6,630	-
License Fees	5,758	6,898
Long Service Leave Provision	79,297	(4,966)
Motor Vehicle Expenses	17,353	12,151
Payroll Tax	45,447	68,397
Poker Machine CMS Fee	10,149	10,865
Printing & Stationery	26,536	22,017
Rent	291,919	258,993
Repairs & Maintenance	212,353	143,588
Rescue Craft Expenses	27,066	26,590
Sailing Expenses	77,427	136,663
Salaries	2,316,227	2,284,904
Security	57,448	33,551
Sick Pay Provision	-	-
Social Functions	2,378	1,842
Staff Recruitment & Training	32,186	52,709
Storage	3,976	3,338
Subscriptions	51,879	26,713
Superannuation	243,061	193,535
Sundry Expenses	26,645	9,135
Telephone	11,502	10,370
Trophies & Prize Money	144,135	143,474
Uniforms	11,871	10,144
Waste Disposal	43,893	47,318
	5,251,164	4,731,594
NET PROFIT	1,114,086	1,471,274



ST GEORGE PROFIT AND LOSS STATEMENT

FOR THE YEAR ENDED 30 APRIL 2022

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

	2022	2021
	\$	\$
SALES		
Bar Sales	-	-
Function Food Sales	-	-
Function Room Hire	-	-
Function Other Income	-	-
	-	-
LESS: COST OF GOODS SOLD		
Opening Stock	-	-
Purchases	-	-
Closing Stock	-	-
	-	-
GROSS PROFIT FROM TRADING	-	-
OTHER INCOME		
Gaming Receipts	-	-
Commissions	-	-
Members Application Fees	-	-
Members Subscriptions	-	-
Profit on Sale of Fixed Assets	26,364	-
Rebates & Subsidies Received	-	-
Sailing Revenue	9,418	8,973
Sundry Income	-	39,541
Vending Machines	-	-
	35,782	48,514
	35,782	48,514



ST GEORGE PROFIT AND LOSS STATEMENT

FOR THE YEAR ENDED 30 APRIL 2022

MANLY 16FT SKIFF SAILING CLUB LIMITED

ABN 43 001 066 253

	2022	2021
	\$	\$
EXPENSES		
Accountancy & Professional Services	-	-
Advertising & Promotion	12,963	81
Auditors Remuneration - Fees	6,180	6,180
Bank Charges	1,427	719
Bar Deficiencies	-	-
Borrowing Costs	665	-
Cleaning	-	-
Consultants Fees	-	-
Crockery & Equipment	-	-
Computer Expenses	-	-
Depreciation	12,547	18,248
Electricity & Gas	6,184	10,072
Entertainment	-	-
Gaming Tax	-	-
Glasses & Equipment	-	-
Hire of Plant	-	-
Hire Purchase Charges	-	-
Holiday Pay & RDO Provision	-	-
Insurance	-	5,789
Leasing Charges	-	-
Legal Costs	-	-
License Fees	623	508
Loss on Sale of Fixed Assets	-	-
Long Service Leave Provision	-	-
Management Fees	188,911	71,055
Motor Vehicle Expenses	2,351	2,061
Payroll Tax	-	1,203
Poker Machine CMS Fee	-	-
Printing & Stationery	1,075	1,164
Rent	16,779	13,223
Repairs & Maintenance	4,243	1,000
Rescue Craft Expenses	7,143	6,218
Sailing Expenses	30,824	42,324
Salaries	-	-
Security	-	-
Staff Recruitment	5,263	-
Storage	3,378	3,073
Subscriptions	41	41
Superannuation	-	4083
Sundry Expenses	191	1,487
Telephone	428	600
Travellers Fund	-	-
Trophies & Prize Money	42,833	38,145
Uniforms	-	-
Waste Disposal	-	94
	344,049	227,366
NET PROFIT	-308,267	-178,852



BAR TRADING STATEMENT

FOR THE YEAR ENDED 30 APRIL 2022

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

	2022	2021	2022	2021
	\$	\$	\$	\$
	Manly	Manly	St George	St George
Bar Sales	3,684,750	3,602,865	-	-
LESS: COST OF GOODS SOLD				
Opening Stock	82,076	55,5179	-	-
Purchases	1,104,961	1,148,292	-	-
Closing Stock	(87,350)	(82,076)	-	-
	1,099,687	1,121,733	-	-
GROSS PROFIT FROM TRADING	2,585,063	2,481,132	-	-
EXPENSES				
Advertising & Promotion	12,524	6,213	-	-
Bank Charges	56,164	47,304	-	-
Bus Hire	15,200	12,845	-	-
Cleaning & Waste Removal	51,168	50,118	-	-
Depreciation	23,448	27,036	-	-
Entertainment	16,265	14,918	-	-
Glasses & Equipment	15,448	6,928	-	-
Hire of Plant	16,151	8,546	-	-
Laundry	3,422	1,548	-	-
Repairs & Maintenance	10,516	15,925	-	-
Salaries & Wages	868,884	983,940	-	-
Security	28,724	16,775	-	-
Superannuation	-	-	-	-
Sundry Expenses	-	-	-	-
	1,117,914	1,192,096	-	-
NET PROFIT (LOSS)	1,467,149	1,289,036	-	-



BISTRO TRADING STATEMENT

FOR THE YEAR ENDED 30 APRIL 2022

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

	2022 \$ Manly	2021 \$ Manly	2022 \$ St George	2021 \$ St George
Bistro Sales	2,885,607	2,967,827	-	-
LESS: COST OF GOODS SOLD				
Opening Stock	21,143	-	-	-
Purchases	973,186	1,017,122	-	-
Closing Stock	(29,078)	(21,143)	-	-
	965,251	995,979	-	-
GROSS PROFIT FROM TRADING	1,920,356	1,971,848	-	-
EXPENSES				
Advertising & Promotion	12,524	7,456	-	-
Bank Charges	56,164	47,307	-	-
Bus Hire	15,200	12,845	-	-
Cleaning & Waste Removal	51,168	50,118	-	-
Crockery & Equipment	53,263	31,781	-	-
Depreciation	53,290	61,446	-	-
Entertainment	16,265	14,918	-	-
Equipment Hire	16,151	8,546	-	-
Repairs & Maintenance	10,516	15,925	-	-
Laundry	3,422	1,548	-	-
Salaries & Wages	858,031	692,893	-	-
Security	28,724	16,775	-	-
Sundry Expenses	-	-	-	-
	1,174,718	961,555	-	-
NET PROFIT (LOSS)	745,638	1,010,293		



CATERING FACILITY TRADING STATEMENT

FOR THE YEAR ENDED 30 APRIL 2022

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

	2022 \$ Manly	2021 \$ Manly	2022 \$ St George	2021 \$ St George
Function Food Sales	554,612	230,699	-	-
Function Room Hire	58,742	52,359	-	-
Other Income Functions	3,619	325	-	-
Food purchases	(185,250)	(78,138)	-	-
	431,723	205,245	-	-
EXPENSES				
Advertising & Promotion	10,735	11,184	-	-
Cleaning	17,927	17,549	-	-
Crockery & Equipment	-	13,620	-	-
Depreciation	-	-	-	-
Entertainment	776	-	-	-
Flowers & Decorations	6,113	-	-	-
Hire of Plant	13,844	7,325	-	-
Laundry	2,933	4,644	-	-
Repairs & Maintenance	9,014	-	-	-
Salaries & Wages	131,337	91,818	-	-
	192,679	146,140	-	-
NET PROFIT (LOSS)	248,018	59,105	-	-



POKER MACHINE STATEMENT

FOR THE YEAR ENDED 30 APRIL 2022

MANLY 16FT SKIFF SAILING CLUB LIMITED
ABN 43 001 066 253

	2022	2021	2022	2021
	\$	\$	\$	\$
	Manly	Manly	St George	St George
Gaming Receipts	194,739	193,186	-	-
	194,739	193,186	-	-
EXPENSES				
Depreciation	-	6,145	-	-
Gaming Expenses	-	-	-	-
Gaming Tax	(11,733)	(17,180)	-	-
Poker Machine CMS Fee	10,149	10,865	-	-
Lease - Plant & Equipment	30,941	23,349	-	-
Licence Fees	-	-	-	-
	39,777	23,179	-	-
NET PROFIT (LOSS)	154,962	170,007	-	-

SAILING STATEMENT

FOR THE YEAR ENDED 30 APRIL 2022

	2022	2021	2022	2021
	\$	\$	\$	\$
	Manly	Manly	St George	St George
Sailing Revenue	6,926	4,881	9,418	9,291
EXPENSES				
Advertising & Promotion	38,564	37,109	950	-
Depreciation	14,022	13,197	6,668	9,762
Insurances	11,605	13,595	1,922	1,176
Membership & Subscriptions	16,859	15,657	4,115	5,960
Repairs & Maintenance	17,743	5,202	4,243	931
Rescue Boat Expenses	27,066	26,590	7,143	6,218
Sundry Expenses	35,999	77,822	24,786	34,256
Trophies & Prize Money	144,135	143,474	42,833	38,145
Travel Expenses	-	-	-	-
	305,993	332,646	92,660	96,448
NET PROFIT (LOSS)	(299,067)	(327,765)	(83,242)	(87,157)



As I write this report it certainly feels like a start of season report rather than the end of season report, but all for a very good reason indeed. The new clubhouse is finished and we are about to experience sailing at St George in a very different way. No doubt it has been a long time coming, however, it is important to remember that the club rebuild has been orchestrated by a handful of very dedicated volunteers doing this in their available time outside of work and family commitments. It is a truly enormous effort by the Board and pulling off a project of this size is something incredibly special. It makes me very excited for the future of our Club.

The past sailing season has been equally successful for sailors of St George as we maintained decent fleet numbers despite the challenges of not having a clubhouse and COVID-19. However, despite the challenges St George showed some solid form at both State and National events. My congratulations and thank you goes to all sailors who represented our Club and those who took home the silverware. Equally, at Club level, I would like to congratulate the trophy winners and all of those that turned up regularly despite the ordinary weather we seemed to have more often than not.

I would also like to thank Jack Andrew, Shane Lackey and James Turner for your efforts throughout the year. I really enjoyed your support and it is always nice to be a part of such a coherent team. As many already know, this will be my last season as Club Captain as my growing Moth building business and a young family leave even less free time than before. It is sad to step away, none the less after my 10-year involvement at club management level and I would like to thank you all for the opportunity and support during this time. I am excited that James will take care of the responsibilities going forward and I could not think of a better person for the job. He certainly has my full support and I am certain he will do a great job.

Lastly, I would also like to thank the dedicated group of volunteers that look after us on and off the water. From the team on the starter's boat lead by our race officer Lorraine York, John Hall and Darrel Schofield, to course and rescue boat crew Bob and Keith Fleming, Glenn York and John Andrew. Thank you all for your help and commitment to the job. Our historian Wayne Pascoe deserves a special mention too. He has been working hard to gather so much of St George's past, no doubt helped by contributions from many sailors and some great photography and videos from Bob and Keith's. Thank you all for your contribution.

From me, it is bye for now, see you all on the water for the start of the 2022/23 sailing season!

Luka Damic
Club Captain



JUNIOR SAILING REPORT

It was another slow start to the season with further disruption from COVID, however, the season finally kicked off at the end of October 2021.

With this being my first year in the Chairperson role, it has taken some time to learn and understand the role. I thank Dave Burkett for his support in transitioning into the new role and I look forward to holding this role in the years ahead.

We had good participation in both the Manly Junior and F11 classes this year with 13 Manly Juniors and 15 Flying 11's registered at the Club.

The Club was represented at the State National Championship regattas in both Manly Junior and Flying 11 classes with great success.

There were many notable performances in the MJ's with Ash Napper and Taj Bridge winning the MJ Nationals for a second year in a row sailing "Stingray". A close fought battle for second with "Fire Power" (Harrison Thomas and Chloe Jansen) just edging out "Beached Az" (Lachlan Jansen and Baden Thomas) by 1 point. Manly also held the top 7 positions at the Nationals. Manly also had great success at the State titles with "Stingray" (Ash and Taj) winning from "Beached Az" (Lachlan and Baden) and "Cover Girlz" (Talyal Lees and Audrey Windust) third.

There was a close fought battle at the F11's Nationals with Sam Stodart and Ash Napper sailing "The Muppets" finishing a close second to winners "Cheeky" (Marshall Day and Leo Pirret) from Belmont. Manly rounded out the podium with "Dirty Rat" Liam Karunaratne and Ben Milham. There was more success at the State titles with Sam and Ash ("The Muppets") claiming the State title and Manly successfully claiming all three spots on the podium with "Dirty Rat" (Liam and Ben) second and "Knot Shore" (Jemma Hopkins and Harrison Thomas) third.

The Club Championship in the Manly Junior class was won by "Stingray" (Ash and Taj) completing the trifecta of State, National and Club Championships this year.

In the Flying 11 class, "The Muppets" sailed by Sam Stodart and Ash Napper also took out the Club Championship trophy.

Congratulations to all the State and National Champions this year.

I would like to thank the Junior Committee, coaches and all the volunteers who have helped run the sailing this season and ensured that our kids have a fun and successful season.

I would also like to make a special mention and thank you to the Junior coach Andrew Divola. Dolly has played a significant role with the Junior Sailing Division for a number of years and has been pivotal in shaping our kids sailing experiences. I would like to personally thank Dolly for the time and effort that he has put into the Manly Skiff Club Juniors, giving up his many Sundays during the Summer. His tremendous contributions was greatly appreciated. Unfortunately, Dolly suffered a serious health incident later in the season and was unable to complete the remainder of the season.

Thank you very much Dolly, your direction and support of our Junior sailors has certainly been appreciated and has helped deliver successful results in Nationals and States for each class over the past years. We hope to see you back in the future.

A final note of thanks must go to the departing committee members Adam Rowilson, Craig Springett, Hugh Stodart and Clare Hozack who are moving on after many years of contribution to the Juniors at Manly. I greatly appreciate the help you provided this year.



It has been a great season with all sailors representing the Club to the highest level both on and off the water. On behalf of the Junior Division, I would like to thank the Club, Commodore and Board of Directors for their continued support and funding for the Junior Sailing Division.

The Club will be celebrating its 100th season next season and I look forward to welcoming everyone back to the club in 2022/23. There is significant planning ongoing for the celebrations and I look forward to a successful season.

Ryan Thomas
Chairperson



GOLF CLUB REPORT

Just as we thought we had survived COVID and all its disruption to the Golf Club program, along comes the wettest year on record!

The severely compromised Club Championship golf schedule meant that no Presentation Day was held this year and all available scores will be carried forward to hopefully, be recognised in 2023.

Five of our first eight games this year have been cancelled due to course closures, so regrettably, there has not been a lot of golf played.

Even our weekend away to the Hunter Valley in May did not escape the inundation.

The scheduled three 18-hole rounds were severely curtailed by water, but, as you'd expect, the 60 travellers filled in the time in other ways !!

While the more senior members of the Golf Club are now less active on the course, it's pleasing to see a number of new, younger member prospects emerging.

Eight new, enthusiastic young players have joined our last games and four of them will now join the 16' Skiff Club to fulfil that prerequisite, so the synergy between our two Clubs is maintained.

Sadly, we lost Gary 'Gaz' Beauchamp in July.

A long-time member of both the Manly 16' Skiff Club and Skiff Golf Club, Gaz and partner Maz made substantial, ongoing contributions to the Skiff Club through their business, FirstAid Plus and to the Golf Club by always volunteering to help anywhere, anytime they could.

Vale Gaz, you will be missed.

Our current paid-up membership stands at 71, including 21 ladies.

Our five Life Members are: Peter St John, Ian Hutchinson, George Coote, Kay Coote and Don Paton.

Our Friday night raffles remain popular and there is a lot of enthusiasm among Skiff guests for the much bigger meat trays we now raffle, so the additional cost has been worthwhile.

I wish to acknowledge the support the Golf Club receives from the Skiff Club - in particular, the assistance always readily provided by Matt Hazell and his professional back-office staff.

Lastly, my thanks to each member of the Golf Club Committee whose enthusiasm and commitment makes ours the best social golf club on the Northern Beaches.

Bill Windred

Captain

Manly Skiff Golf Club



MANLY CLUB CHAMPIONS 2021 - 2022



16ft Skiffs

Moonen Yachts

Skipper: Daniel Turner
Crew: Angus Williams
and Matt Stenta



13ft Skiffs

Cheeky

Skipper: Max Downey
Crew: Thomas
Mountstephens



Flying 11's

Dirty Rat

Skipper: Liam
Karunaratne
Crew: Ben Milham



Manly Juniors

Stingray

Skipper: Ash Napper
Crew: Taj Bridge

ST GEORGE CLUB CHAMPIONS 2021 - 2022



16ft Skiffs

Brydens Lawyers

Skipper: Lee Knapton
Crew: Peter Mackie and
Ricky Bridge



MG14

Tempest

Skipper: Stuart Stafford
Crew: Jack Stafford



Skate

What Now

Skipper: Greg Paterson
Crew: Gianni Foufas



Moths

Series was unable
to be completed

Sailboards

AUS 07

Skipper: Keith Single

DINING

SAILING

GATHERING

