

# Manly 16ft Skiff Sailing Club Ltd.



78th Annual Report  
and Balance Sheet 2000 - 2001

## MANLY 16FT SKIFF SAILING CLUB LTD

A.B.N. 43 001 066 253

### NOTICE

The 78th Annual General Meeting of the Manly 16ft Skiff Sailing Club Ltd will be held at 8.00pm on Monday 17<sup>th</sup> September 2001, in the Clubhouse, East Esplanade, Manly.

### AGENDA

1. Confirmation of the minutes of the 77th Annual General Meeting held on 11th September 2000.
2. Apologies
3. To receive and consider the Balance Sheet, Profit and Loss Account and report of the Auditor.
4. To elect the Board of Directors for the ensuing year.
5. To appoint an Auditor.
6. To deal with any business of which due notice has been given.
7. To deal with any other business that the meeting may approve of which due notice has not been given.

### NOMINATIONS FOR BOARD OF DIRECTORS

Nominations for the Board of Directors must be in the hands of the General Manager not less than 14 days prior to the date set for the Annual General Meeting.

### AUDITORS

Freeman & Chirillo

### PRESENT LIFE MEMBERS

Ken Clarke, Richard Hanlon, Henry Graham, W. Russell Slade, Michael McMahon, John Talty, Ian Hutchinson, Peter St John, Thomas Graham, Ian Richardson, Hugh Cooke.

### PAST LIFE MEMBERS

Jack Graham, G. Burton, J. Forsyth, George Johnston, Perc Johnston, Harry Lemon, Arnold Marshall, Arthur L. Schultz, Lachlan Simms, Tom Fawkner O.B.E., Rueb Dubois, Keith Kershaw, Robert May, Wilfred Hole, Austin Dwyer, Ray Norminton, Alan Denoon, David R. Treharne, Eric Andrew, Jim Triglone, Douglas Kiely O.A.M., George Fitzgerald, George S. Johnston, Clarrie Seller, Walter Standing.

### LIFE PATRON

Jim Rando

### REGISTER OF MEMBERS AS AT 30/4/01

LIFE	11
ACTIVE	209
JUNIOR	79
ASSOCIATE	2,446
LIFE PATRON	1
	<hr/>
	2,746

Front cover - 2000/01 Club Champion "2GB"  
skipped by Clint Bowen and crewed by Steve Bowen and Anthony King  
(picture by Chris Warnaby from Eternal Images)

## OFFICERS AND DIRECTORS - SEASON 2000/01

### DIRECTORS

PRESIDENT  
Mark Graham

VICE PRESIDENT  
Matthew Triglone

TREASURER  
Mark Schultz

COMMODORE  
Hugh Cooke

Craig Nicholls, Rolf Cohen, Glenn Bianco, John Thomson

### ATTENDANCE AT BOARD MEETINGS (15 Meetings – including 2 special meetings)

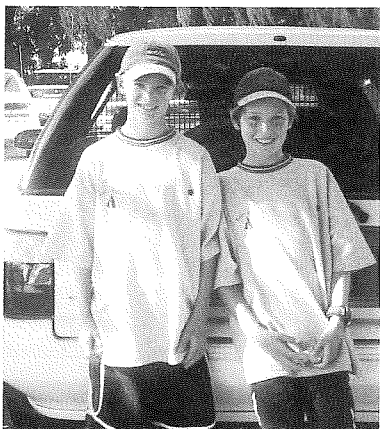
Mark Graham	15	Rolf Cohen	15
Mark Schultz	15	Glenn Bianco	15
Hugh Cooke	13	Matthew Triglone	12
Craig Nicholls	15	John Thomson	15

### PERMANENT STAFF

GENERAL MANAGER  
Michael McMahon

OPERATIONS MANAGER  
Stephen Hartley

PERMANENT BAR STAFF  
Steven Ballard, Peter Numa, David Todd, Luke Parry



Mark Atkins (crew) and Will Mackenzie (skipper) ("RAD RAT")  
2000/01 Manly Junior Australian Junior Division Champions

## SAILING OFFICIALS – SEASON 2000/01

### 16ft Skiffs

COMMODORE  
Hugh Cooke

VICE COMMODORE  
Craig Nicholls

RACE SECRETARY  
Stephen Bowen

CLUB CAPTAIN  
John Munson

VICE CLUB CAPTAIN  
David Moss

COMPETITION SECRETARY  
Mark Graham

STARTER AND JUDGE  
Michael McMahon

ASST STARTER AND JUDGE  
Christopher Hill

HANDICAPPERS  
Henry Graham, Michael McMahon, Rolf Cohen

BOAT & SAIL MEASURERS  
Robert Atkins, Clint Bowen, Glenn Bianco

NSW 16ft SKIFF ASSOCIATION DELEGATES  
Michael McMahon, Alan Stiel

PUBLICITY OFFICER  
Craig Nicholls

RESCUE CRAFT OPERATORS  
John Thomson, David Moss

JUNIOR DIVISION DELEGATE  
Mark Schultz

### Flying 11s and Manly Juniors

PRESIDENT  
John Bianco

VICE PRESIDENT  
Neil Fogarty

RACE SECRETARY  
Colin Mackenzie

RACE COMMITTEE  
Colin Mackenzie, Stephen Fletcher, Mark Schultz, John Bianco, Peter Moor

HANDICAPPERS  
Kym Fletcher, John Bianco, Colin Mackenzie

BOAT & SAIL MEASURERS  
Ian Souter, Philip Heffernan (F11), Neil Fogarty (MJ)

NSW F11 ASSOCIATION DELEGATE  
John Bianco

NSW MJ ASSOCIATION DELEGATE  
Neil Fogarty

## PRESIDENT'S REPORT

It is with pleasure that I present to you the Annual Report and Financial Accounts of the Manly 16ft Skiff Sailing Club Ltd for the year ended 30 April 2001. The operating profit posted this year, even though not as good as last year, was still a pleasing result given the significant reduction in poker machine revenue for the year. Another increase in bar trading for the year reflects the continued patronage by members the Club has experienced in previous years. The operating profit for the year was \$24,807 after allowing for depreciation of \$160,478. Notwithstanding the lower operating profit, the cash position of the Club has remained very strong once again.

Sailing in all classes maintained by the Club just keeps getting better. The Australian Championships in the 16ft skiffs this year were held at Belmont and although we did not bring back the title our boats performed exceptionally well in a very competitive fleet. Our best result was attained by **"Altis Consulting"** sailed by Phil Cooke, Ken Wark and Rob Cleary who were placed third overall and I congratulate them on this effort.

A tightly contested Club Championship, which was determined in the last heat, was won by **"2GB"** sailed by Clint Bowen, Steve Bowen and Anthony King. In addition, they were also placed fourth in the NSW 16ft Skiff State Championships. Congratulations Clint on a very successful season.

The Flying 11 fleet in the Club this year consisted of 18 boats sailing regularly on Sundays. The Australian Titles this year were conducted at Sandringham Yacht Club on Port Phillip Bay in Victoria. The combination of Nicky and Craig Souter sailing **"In Good Nick"** resulted in them winning the Australian Championship. Also the crew of Joe and Daniel Turner sailing **"Terra Firma"** brought home to Manly the State Championship title for the season. My congratulations go to both crews on their performances throughout the year and it is the development of crews such as these that results in the making of talented sailors for the future. The Club Championship was also won by **"Terra Firma"** and I congratulate them on a great performance in such a competitive fleet.

The Manly Junior Division saw the largest fleet participate in regular sailing. Such fleets add to the quality and as a result Craig Souter and Ashley Carney sailing **"Gizmo"** were successful in winning the Australian Championship sailed from the Royal Motor Yacht Club on Pittwater, the State Championships and the Club Championship. An excellent result and congratulations. As mentioned above, Craig backed up two weeks later to win the Australian Flying 11 Championship sailing as forard hand for his sister, Nicky.

The input of all families involved in the junior classes becomes evident from these results but it is the family environment of the Club, particularly in the junior fleets, that is most important and without this and the dedication of the families the classes would not be as strong as they are. Additionally, the involvement of Robert Atkins as coach of the younger sailors, and the older sailors for that matter, has definitely contributed to the results achieved throughout the year.

Such voluntary involvement also extends to the sailing officials of the Club in all classes who are tirelessly assisting with the conduct of the sailing programmes and, if it wasn't for these volunteers, the sailing programme would not be conducted in the professional

manner that it is. Many thanks to all those officials for their continued efforts and support on Saturdays and Sundays throughout the season.

At the Board level I must thank the other Board members and the General Manager, Michael McMahon, for their continued support and assistance throughout the year. Without them the Club would not be in the healthy position that it is currently, in particular with the ever changing business environment. The Board was kept busy during the year with a variety of matters. These included, the purchase of two new rescue boats, live bands were trialled on a number of Saturday nights, an in depth investigation was undertaken to try and determine the best solution for the "concrete cancer" problems affecting our concrete deck, funds were committed to developing a new intermediate sailing boat for the Club, installation of an ATM and, finally, consideration was given to the impact of passive smoking within the Club following several potential landmark Court cases involving this issue and State Government legislation regarding smoking bans in dining areas. In regard to this final point, with the implementation by the State Government of a ban on smoking in enclosed areas where food is served and eaten, the bistro and TV lounge areas will become *"non smoking"* areas along with the function room from the beginning of September this year.

Finally, to the members who use and patronise the Club, I thank you for the support as it is this ongoing patronage that allows the Club to continue to function, provide a comfortable environment and provide sailing facilities to the community. I look forward to your continued support.

**Mark Graham**  
President



**"AEROGARD"** - Ben Bianco, David Taylor and Robert Napper  
2000/01 Club Point Score Champion and runner up in Club Championship  
(photo by Chris Warnaby from Eternal Images)



**DIRECTORS' REPORT**

(A.B.N. 43 001 066 253)

Your Directors present their report on the accounts of the Manly 16ft Skiff Sailing Club Ltd for the year ended 30th April 2001.

**1. DIRECTORS' NAMES :**

At the date of this report, the names of the Directors in office are:

Mark Thomas Graham	John Elliot Thomson
Mark William Schultz	Glenn James Bianco
Hugh Faringdon Cooke	Matthew James Triglone
Rolf Edward Cohen	Craig Edward Nicholls

**2. PRINCIPAL ACTIVITIES :**

The Company continued to operate as a sailing and social club throughout the financial year.

**3. RESULTS :**

The net profit of the Company for the financial year amounted to \$24,807.

**4. REVIEW OF OPERATIONS :**

There was a decrease in operating revenue for this financial year of just under 3.5%. Bar trade showed an increase of 6.3% (6% 2000). Poker machine revenue decreased by 14% (increase 8.4% 2000). Whilst there was an increase in membership fees revenue, most other areas of income such as interest on investments, Keno commission and room hire fees for functions showed a slight reduction.

Overall trading expenditure decreased by around 2.1% this year. Whilst an analysis of the expenses shows some items decreased, many reflected increases. There were a variety of reasons which contributed to these fluctuations. The Club contributed \$192,344 (\$199,432 in 2000) to sailing activities and a further \$2,431 (\$3,470 in 2000) to local community activities. There were sufficient savings in overall expenditure to still allow the Club to show a trading profit for the year of \$25,507 (\$45,832 in 2000).

**5. SIGNIFICANT CHANGES :**

There have been no significant changes in the state of affairs of the Club during the financial year.

**6. MATTERS SUBSEQUENT TO THE END OF FINANCIAL YEAR :**

At the date of this report there are no matters or circumstances which have arisen since 30th April 2001 that have significantly affected or may significantly affect:

- i) the operations of the Club
- ii) the results of those operations; or
- iii) the state of affairs of the Club

in the financial year commencing 1st May 2001.

**7. LIKELY DEVELOPMENTS :**

There is every indication that overall turnover should continue to improve to allow the Club to further consolidate its overall financial position as our membership numbers continue to increase. The poker machine revenue decrease is expected to be reversed this year. Further major repairs will be required on the concrete deck under the Club within the next year. Cost of this work could amount to around \$170,000.

**8. INFORMATION IN RESPECT OF DIRECTORS :**

Director	Qualifications and Experience	Special Responsibilities
M.T. Graham	Bach. of Commerce, CA Director since 1990 Chartered Accountant Age: 41	President
M.W. Schultz	Director since 1994 Production Manager Age: 42	Treasurer
H.F. Cooke	Naval Architect Certificate Director since 1991 Retired Age: 62	Commodore
M.J. Triglone	Director since 1992 General Manager Age: 42	Vice- President
C.E. Nicholls	Director since 1994 Managing Director Age: 38	Director
R.E. Cohen	Director since 1996 Manager Age: 28	Director
G.J. Bianco	Director since 1999 Plumber Age: 43	Director
J.E. Thomson	Director since 2000 Technical Manager Age: 42	Director

**9. BENEFITS TO DIRECTORS :**

No Director has received or has become entitled to receive (since the previous report) any benefits from a contract between the Company and himself, his firm or a company in which he has a substantial financial interest.

**10. DIRECTORS LIABILITY INSURANCE**

In October 2000, the Company paid a premium of \$2,787 to renew an insurance policy commenced in 1993 to cover all directors of the Company named in paragraph 1 of this report, all sailing officials and the General Manager against all costs and expenses involved in defending legal actions and any resulting

payments arising from a liability to persons incurred in their position as director, sailing official or General Manager (as appropriate), unless the conduct involves a wilful breach of duty or an improper use of inside information or position to gain advantage. The policy does not specify the premium for each individual director, official or the General Manager.

Signed on behalf of the Board this 3rd day of August 2001.

**M.T. Graham**  
Director

**M.W. Schultz**  
Director

### DIRECTORS' DECLARATION

In the opinion of the Directors of the MANLY 16FT SKIFF SAILING CLUB LTD:

- 1) The financial statements and accompanying notes have been prepared in accordance with accounting standards applicable under the Corporations Law.
- 2) The financial statements and notes give a true and fair view of the financial position and performance of the Company for the financial year ended 30 April 2001.
- 3) There are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

This statement is made in accordance with the resolution of the Board of Directors and is signed for and on behalf of the Directors by:

**M.T. Graham**  
Director

**M.W. Schultz**  
Director

Signed on 3rd day of August 2001.

### INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF MANLY 16FT SKIFF SAILING CLUB LTD

(A.B.N. 43 001 066 253)

#### Scope

We have audited the financial statements of Manly 16ft Skiff Sailing Club Ltd for the year ended 30th April 2001 consisting of the balance sheet, profit and loss account, statement of cash flows, accompanying notes, Directors' Report and Directors' Declaration. The company's Directors are responsible for the preparation and presentation of the financial statements and the information they contain. We have conducted an independent audit of these financial statements in order to express an opinion on them to the members of the Club.

Our audit has been conducted in accordance with Australian Auditing Standards to provide a reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respect, the financial statements are presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements and statutory requirements so as to present a view which is consistent with our understanding of the company's financial position and the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

#### Audit Opinion

In our opinion, the financial statements of Manly 16ft Skiff Sailing Club Ltd are in accordance with:

- (a) the Corporations Law, including:
  - i) giving a true and fair view of the company's financial position as at 30 April 2001 and of its performance for the year ended on that date; and
  - ii) Complying with Accounting Standards and the Corporations Regulations; and
- (b) other mandatory professional reporting requirements.

Dated at Brookvale this 3rd day of August 2001.

**P.F. Freeman** - Partner  
Freeman & Chirillo  
Chartered Accountants

**MANLY 16FT SKIFF SAILING CLUB LTD**  
**TRADING AND PROFIT & LOSS ACCOUNT FOR YEAR ENDED**  
**30th APRIL 2001**  
(A.B.N. 43 001 066 253)

	2001	2000
	\$	\$
Gross Sales	1,115,357	1,049,107
Stock on hand at cost 30/4/2001	36,597	49,303
	<u>1,151,954</u>	<u>1,098,410</u>
<b>LESS</b>		
Stock on hand at cost 1/5/2000	49,303	38,844
Purchases	501,079	505,860
	<u>550,382</u>	<u>553,706</u>
	<u>601,572</u>	<u>553,706</u>
<b>ADD OTHER INCOME</b>		
Poker machine income	598,961	696,025
Catering income	11,800	9,100
Keno Commission (net of costs)	8,404	11,008
Sundry income	36,421	38,416
Membership - applications	20,100	20,450
- subscriptions	90,674	79,015
Interest received	15,192	25,744
	<u>1,383,124</u>	<u>1,433,464</u>
<b>TOTAL OPERATING INCOME</b>		
	<u>1,383,124</u>	<u>1,433,464</u>
<b>LESS EXPENSES</b>		
Audit and accounting	10,535	14,110
Bank charges and EFTPOS fees	11,473	10,358
Bar deficiency	(\$1,390)	3,213
Catering costs	3,617	6,842
Cleaning and cartage	56,015	44,338
Depreciation	160,478	235,153
Donations	2,431	3,470
Entertainment, social functions	54,017	39,115
Gas and electricity	24,995	22,331
Insurance	37,109	34,221
Motor vehicle expenses	4,369	4,902
Printing and stationery	13,683	11,487
Postage	4,522	4,914
Rent and rates	38,262	20,051
Repairs and maintenance - buildings	46,383	37,957
" " " - plant, furniture and fittings	29,170	34,630
Security service	1,715	1,347
Sundry Expenses	89,474	63,363
Taxation on poker machines	42,728	101,853
Telephones	6,573	6,882
Superannuation	33,325	27,608
Wages	480,561	446,250
Fringe Benefits	8,828	8,981
Provision for long service leave	7,100	4,824
Sailing expenses, towage and launch hire	25,556	18,451
Rescue craft expenses	12,096	14,076
Trophies and prizemoney	98,427	118,857
Travellers fund	32,054	28,654
Flying 11 division	24,211	19,394
	<u>1,358,317</u>	<u>1,358,317</u>
<b>OPERATING PROFIT / (LOSS)</b>	<u>24,807</u>	<u>45,832</u>
Retained profits at the beginning of the year	1,162,235	1,116,403
Retained profits at the end of the year	1,187,042	1,162,235

**MANLY 16FT SKIFF SAILING CLUB LTD**  
**BALANCE SHEET AS AT 30th APRIL 2001**  
(A.B.N. 43 001 066 253)

		2001	2000
		\$	\$
	Note		
<b>CURRENT ASSETS</b>			
Cash		45,214	54,336
Receivables	4	53,868	40,975
Investments	5	373,200	243,200
Inventories	6	36,597	49,304
Other	7	35,064	36,570
<b>TOTAL CURRENT ASSETS</b>		<u>543,943</u>	<u>424,385</u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	3	1,038,681	1,026,702
<b>TOTAL NON-CURRENT ASSETS</b>		<u>1,038,681</u>	<u>1,026,702</u>
		<u>1,582,624</u>	<u>1,451,087</u>
<b>TOTAL ASSETS</b>			
<b>CURRENT LIABILITIES</b>			
Creditors and borrowings	8	102,520	85,343
Provisions	9	56,287	46,368
Other	10	206,412	133,878
<b>TOTAL CURRENT LIABILITIES</b>		<u>365,219</u>	<u>265,589</u>
<b>NON-CURRENT LIABILITIES</b>			
Provisions	11	30,363	23,263
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>30,363</u>	<u>23,263</u>
		<u>395,582</u>	<u>288,852</u>
<b>TOTAL LIABILITIES</b>			
<b>NET ASSETS</b>		<u>1,187,042</u>	<u>1,162,235</u>
<b>MEMBERS FUNDS</b>			
Retained profits		1,187,042	1,162,235
<b>TOTAL MEMBERS FUNDS</b>		<u>1,187,042</u>	<u>1,162,235</u>
COMMITMENT FOR EXPENDITURE	12		

The accompanying notes form part of these accounts

**NOTES TO AND FORMING PART OF THE ACCOUNTS FOR  
YEAR ENDED 30th APRIL 2001**

**1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements are a general purpose financial report that have been prepared in accordance with applicable Accounting Standards and other mandatory professional reporting requirements and the Corporations Law. The financial statements have also been prepared on the basis of historical costs and do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial statements.

- a) The financial statements have been prepared under the historical cost convention on a going concern basis.
- b) Depreciation on fixed assets apart from club buildings and poker machines has been calculated on the diminishing value method of depreciation at a rate of 20%.
- c) Poker machines have been depreciated using the diminishing value method at a rate of 35.4%.
- d) The motor vehicle has been depreciated using the diminishing value method at a rate of 33 $\frac{1}{3}$ % and 16ft skiff hull mould has been depreciated using the straight line method at a rate of 20%.
- e) The main club building is situated on leasehold land and was written off over the 20 year period of the lease (1980 – Feb. 2000). New leases for the main club building and the boat shed have yet to be finalised. Waterways have forwarded a draft lease for 20 years on the main building, while Manly Council have approved, in principle, a lease for 20 years on the boat shed. Whilst the value of the main building is now written down to \$1, it is proposed to write the value of the new boat shed off over the period of the draft 20 year lease.
- f) The liability to employees for long service leave is recorded in the accounts in respect of those employees who have completed at least two years service and is based on the rate of pay applicable at the end of the financial year.
- g) The liability for holiday pay covers all accrued leave as at the end of the financial year and is based on pay rates applicable at that time (including 17 $\frac{1}{2}$ % leave loading, where applicable).
- h) The liability for sick leave only covers accrued leave as at 15 February 1993 for one employee (20 days). After that date, sick leave accruals in excess of 20 days (if accrued as at 15/2/93) and any entitlements accruing after that date are not redeemable if unused. Traditionally, only small amounts of sick leave have been taken by staff over the years. As such, entitlements used after 15/2/93 are to be charged to expenditure in the relevant accounting period in which the leave is taken.

- i) No provision has been made for income tax as the Club currently holds an exemption from the payment of such tax under section 50-45 of the Income Tax Assessment Act 1997.
- j) All inventories are valued at cost.
- k) Assets have been recorded at their historical cost of acquisition unless otherwise stated.
- l) Accounts payable liabilities are recognised for amounts to be paid in the future for goods or services received, whether or not billed to the Club. Trade accounts are normally settled within 30 days.
- m) Goods and Services Tax (GST) – revenues, expenses, assets and liabilities are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). In these circumstances the GST is recognised as part of the cost of the acquisition of the asset or as part of an item of expense. The net amount of GST recoverable from, or payable to, the ATO is included as part of a current asset or liability in the balance sheet.
- n) 1,000 copies of the Club's history book were produced during the 1997/98 accounting period. As at 30/4/01, 740 copies remain on hand. It is becoming increasingly likely that most of these will not be sold and, as such, it is proposed to write off their value over 4 years. 150 copies have, therefore, been written off this year and the expense (\$5,250) charged to "sundry expenditure". The remaining books on hand (594) have been valued at \$35 (\$20,808) shown as a "prepayment".

**2. OPERATING PROFIT FOR THE YEAR**

Has been determined after:-

	2001	2000
	\$	\$
(i) Charging as expenses:		
- Depreciation – leased club buildings	33,669	132,660
- Depreciation – plant and equipment	38,280	28,944
- Depreciation – rescue craft	10,761	4,221
- Depreciation – motor vehicle	15,253	2,363
- Depreciation – poker machines	57,325	62,474
- Depreciation – carpet	899	1,123
- Depreciation - 16ft skiff mould	3,368	3,368
- Auditors fees – Freeman & Chirillo	4,900	4,600
- Stocktakers fees – John Blundell Pty Ltd	3,292	2,830
- Material losses on disposal of non-current assets	16,920	5,652
- Provision for Long Service Leave	7,100	4,824
- Provision for Annual Leave & Sick Leave	9,919	17,330
(ii) Crediting as income:		
- Sales revenue	1,714,318	1,745,132
- Cigarette machine revenue	5,400	7,680
- Fees for use of 16ft skiff mould	1,000	1,600
- Hire of Club rooms for functions	22,180	23,288
- Profit on disposal of rescue boat	3,309	0



	2001	2000
	\$	\$
- Lease of kitchen by caterer	11,800	9,100
- Hire of deck for filming a commercial	0	500
- Profit on disposal of motor vehicle	0	5,273
- Interest received	15,192	25,744
- Memberships subscriptions & application fees	110,774	99,465
- Other revenue	9,932	7,755
<b>3. PROPERTY, PLANT AND EQUIPMENT</b>		
Club building	1,012,375	1,012,375
less provision for depreciation	<u>1,012,374</u>	<u>1,012,374</u>
	1	1
Club building (Boat Shed)	661,070	644,585
less provision for depreciation	<u>21,355</u>	<u>2,686</u>
	<u>639,715</u>	<u>641,900</u>
Plant, furniture and fittings	346,876	341,627
less provision for depreciation	<u>165,580</u>	<u>178,366</u>
	<u>181,296</u>	<u>163,261</u>
Rescue craft	101,407	60,478
less provision for depreciation	<u>40,401</u>	<u>43,594</u>
	<u>61,006</u>	<u>16,884</u>
Poker machines	327,842	333,515
less provision for depreciation	<u>207,635</u>	<u>184,837</u>
	<u>120,207</u>	<u>148,678</u>
Motor Vehicle	45,763	45,763
less provision for depreciation	<u>15,253</u>	<u>0</u>
	<u>30,510</u>	<u>45,763</u>
16ft skiff mould	16,839	16,839
less provision for depreciation	<u>14,488</u>	<u>11,120</u>
	<u>2,351</u>	<u>5,719</u>
Carpet	24,258	24,258
less provision for depreciation	<u>20,662</u>	<u>19,763</u>
	<u>3,596</u>	<u>4,495</u>
<b>4. CURRENT RECEIVABLES</b>		
Sailing advances	48,634	27,881
Sundry debtors	<u>5,234</u>	<u>13,094</u>
	<u>53,868</u>	<u>40,975</u>
<b>5. INVESTMENTS</b>		
A.N.Z. Banking Group Ltd	373,200	243,200
<b>6. INVENTORIES</b>		
Stock on hand - bar	35,376	46,399
Stock on hand - club shirts and caps	<u>1,221</u>	<u>2,905</u>
	<u>36,597</u>	<u>49,304</u>

	2001	2000
	\$	\$
<b>7. OTHER CURRENT ASSETS</b>		
Prepayments	35,064	36,570
<b>8. CURRENT CREDITORS AND BORROWINGS</b>		
Trade creditors	27,056	52,670
Other creditors	<u>75,464</u>	<u>32,673</u>
	<u>102,520</u>	<u>85,343</u>
<b>9. CURRENT PROVISIONS</b>		
Provision for sick leave	4,121	3,938
Provision for holiday pay	<u>52,166</u>	<u>42,430</u>
	<u>56,287</u>	<u>46,368</u>
<b>10. OTHER CURRENT LIABILITIES</b>		
Accruals	103,221	79,683
Goods and Services Tax	6,985	0
Subscriptions in advance	<u>96,206</u>	<u>54,195</u>
	<u>206,412</u>	<u>133,878</u>
<b>11. NON-CURRENT PROVISIONS</b>		
Provision for long service leave	30,363	23,263
<b>12. COMMITMENTS FOR EXPENDITURE</b>		
There are currently no material expenditure commitments that are not included in the balance sheet.		
<b>13. RELATED PARTIES DISCLOSURES</b>		
The Directors of the Manly 16ft Skiff Sailing Club Ltd during the financial year were:-		
Mark Thomas Graham		Matthew James Triglone
Mark William Schultz		Glenn James Bianco
John Elliot Thomson		Rolf Edward Cohen
Hugh Faringdon Cooke		Craig Edward Nicholls
<b>14. CONTINGENT LIABILITIES</b>		
The twenty year lease for the main Club building finished on 29 February 2000. A draft lease has been received from Waterways offering a further twenty year lease, however, they are proposing that the lease be increased by 300% to a base of \$35,000. This figure has been based on our profitability and the perceived "ability to pay" rather than the old land value method. A submission has been made to Waterways disputing the fairness of such an increase. A meeting was held with officers from Waterways in January 2001. There has been no response to date. In the mean time an amount of \$24,000 has been accrued under "Rent & Rates" in the Profit & Loss Account for the 12 months May 2000 to April 2001 and a further \$2,700 for the period 1 March 2000 to 30 April 2000.		
A lease has also yet to be finalised with Manly Council on the new Boat Storage area. Council has approved, in principle, a twenty year lease, however, the proposed lease payment has yet to be negotiated. In the mean time an amount of \$5,000 has been accrued under "Rent & Rates" in the Profit & Loss Account for the 12 months May 2000 to April 2001.		

**15. FINANCIAL REPORTING BY SEGMENTS**

The Club operates predominantly in one industry. The principal activity of the Club is that of a licensed sporting club under section 14 of the N.S.W. Registered Clubs Act. The Club operates predominantly in one geographical area, being Manly, N.S.W., Australia.

**16. LIMITATION OF MEMBERS LIABILITY**

The Club is a company limited by guarantee and the Constitution provides that the liability of members in the event of winding up will not exceed \$5 per member.

**17. FINANCIAL INSTRUMENTS****(a) Interest rate risk**

The economic entity's exposure to interest rate risk is the risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities is as follows:-

2001	Note	Floating Interest rate	Non-Interest Bearing	TOTAL
<i>Financial Assets</i>				
Cash		-	45,214	45,214
Receivables	4	-	53,868	53,868
Investments	5	373,200	-	373,200
		<b>373,200</b>	<b>99,082</b>	<b>472,282</b>
<i>Weighted average interest rate</i>		<b>5.1%</b>		
<i>Financial liabilities</i>				
Trade and other creditors	8	-	102,520	102,520
<b>Net financial assets</b>		<b>373,200</b>	<b>(3,438)</b>	<b>369,762</b>
2000				
<i>Financial Assets</i>				
Cash		-	54,336	54,336
Receivables	4	-	40,975	40,975
Investments	5	243,200	-	243,200
		<b>243,200</b>	<b>95,311</b>	<b>338,511</b>
<i>Weighted average interest rate</i>		<b>4.6%</b>		
<i>Financial liabilities</i>				
Trade and other creditors	8	-	85,343	85,343
<b>Net financial assets</b>		<b>243,200</b>	<b>9,968</b>	<b>253,168</b>

**(b) Credit Risk**

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of

any provisions for doubtful debts, as disclosed in the balance sheet and notes to the financial statements.

The economic entity does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the economic entity.

**(c) Net Fair Values**

The net fair value of cash and other monetary financial assets and liabilities approximates their carrying value.



**"IN GOOD NICK"** - Nicky and Craig Souter  
2000/01 Flying 11 Australian Champions  
(photo by Steber Fisher, Melbourne)

**STATEMENT OF CASH FLOWS FOR  
FINANCIAL YEAR ENDED 30th APRIL 2001**

(A.B.N. 43 001 066 253)

	2001 INFLOWS (OUTFLOWS)	2000 INFLOWS (OUTFLOWS)
<b>Cash flows from operating activities</b>		
Receipts from customers and others	2,401,939	2,183,627
Payments to suppliers and employees	(2,110,185)	(1,804,279)
Interest received	15,192	25,744
Net cash provided by operating activities	<u>306,946</u>	<u>405,092</u>
<b>Cash flows from investing activities</b>		
Payments for plant, furniture and equipment	(90,712)	(131,796)
Proceeds from sale of furniture and equipment	11,000	0
Payments for leasehold improvements	(31,485)	(630,959)
Payments for new rescue craft	(81,871)	0
Proceeds from sale of one rescue craft	7,000	0
Payment for motor vehicle	0	(45,763)
Proceeds from sale of motor vehicle	0	10,000
Net cash used in investing activities	<u>(186,068)</u>	<u>(798,518)</u>
<i>Net increase (decrease) in cash held</i>	<u>120,878</u>	<u>(393,426)</u>
<i>Cash at beginning of the year</i>	<u>297,536</u>	<u>690,962</u>
<b>Cash at end of the year</b>	<u>418,414</u>	<u>297,536</u>

**NOTES TO THE STATEMENT OF CASH FLOWS**

**Reconciliation of Cash**

For the purposes of the Statement of Cash Flows, cash includes cash on hand and in banks and investments in money markets, net of outstanding bank overdrafts. Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Balance Sheet as follows:-

Cash at bank	25,214	37,336
Cash on hand	20,000	17,000
Short term deposits	373,200	243,200
	<u>418,414</u>	<u>297,536</u>

*Reconciliation of net cash provided by  
Operating activities to operating profit*

Operating profit (loss)	24,807	45,832
Depreciation and amortisation	160,478	235,153
Net (profit) loss on sale of non-current assets	13,611	380
Provision for long service, sick and annual leave	17,019	22,154
<i>Changes in assets and liabilities</i>		
Decrease (increase) in inventories	12,707	(10,460)
Decrease (increase) in prepayments	1,506	2,242
Decrease (increase) in sailing advances	(20,753)	38,466
Decrease (increase) in sundry debtors	7,860	1,492
(Decrease) increase in sundry creditors and accruals	40,715	73,826
(Decrease) increase in goods and services tax	6,985	0
(Decrease) increase in subscriptions in advance	42,011	(4,175)
<b>Net cash provided by trading activities</b>	<u>306,946</u>	<u>405,092</u>

**TREASURER'S REPORT**

The net trading profit for the financial year to 30th April 2001 was \$24,807.

This result reflects a decrease on the previous year and follows a year which showed an increase in bar trade, but a significant reduction in poker machine revenue.

Our overall operating revenue decreased by 3.5%. Bar sales increased by \$66,250 (\$62,720 in 2000) whilst poker machine revenue decreased by a significant \$97,064 (increase \$53,824 in 2000). Membership subscriptions increased by \$11,659 (\$21,500 in 2000) as a result of a small increase in the subscription rate plus a further increase in membership numbers.

Overall trading expenditure also decreased by 2.1%. Major savings were evident in depreciation and taxation on poker machines. Minor savings were achieved in some areas such as donations and some sailing related expenses, however, most expenditure items showed an increase, in part, due to the increased bar trading activity. The following are comments on the more significant items (increases and decreases):-

- **Cleaning** (+\$11,677) - increased following a change in contractor. It was evident that "you get what you pay for" as savings in contract costs over the previous years had resulted in a drop in standard which the Board felt could not be sustained. An improvement was necessary to achieve the standard which the majority of members would be satisfied.
- **Depreciation** (-\$74,675) - the main club building is now fully depreciated.
- **Repairs & maintenance – buildings** (+\$8,426) - mainly due to costs involved with an engineering assessment of work required to repair the concrete deck. Further work was carried out to upgrade timber deck.
- **Sundry expenditure** (+\$26,111) - the increase is the combination of a number of factors. Payments for the Member's Badge Draw which was run on Thursday nights for most of this financial year amounted to \$18,950 (\$13,800 in 2000). The shuttle bus which runs Thursday through to Sunday cost \$11,958 (\$9,244 in 2000). Losses on the disposal of a number of assets amounted to \$16,920 (\$5,652 in 2000). There were also two bad debts totalling \$1,170 as a result of two members failing to honour cashed cheques (both members were expelled). Sundry expenditure this year also includes an amount \$5,250 being the "write-off" of some of the Club history books.
- **Taxation on poker machines** (-\$59,124) - expenditure in this area decreased as a result of the drop in net revenue, plus a rebate received from the State Government to offset the affects of GST on poker machine revenue over the next four years.
- **Wages** (+\$34,311) - resulted from an increase in wage rates and increased staffing required to cover our busiest trading periods.

## COMMODORE'S REPORT

- **Rent & Rates** (+\$18,211) - reflects the allowance for a higher lease payment on the main Club building and Boatshed.
- **Trophy/prizemoney** (-\$20,430) - as a result of the Olympics and an early finish to the season there were less races this year for the 16ft skiff fleet. There was also a slightly smaller fleet racing with the Club.
- **Entertainment** (+14,902) - a number of bands were employed during the year at a cost of \$8,000. There was also a net increase in the Club's subsidy of the Annual 16ft Skiff Presentation Night.

In summary, our financial position is still very sound and, whilst budget figures for the coming financial year show that we will almost certainly show a trading loss due to repairs to the concrete deck, there are positive signs that both our major sources of revenue, bar and poker machines, will show increased activity this year.

**Mark Schultz**  
Hon. Treasurer



Ashley Carney (crew) and Craig Souter (skipper) (MJ "GIZMO")  
2000/01 Manly Junior Australian, State and Club Champions  
(pictured here at the Australian Championship presentation with Maurice Brunning  
(Australian MJ President) and Ian Souter (NSW State MJ President))

The past season saw a continuation of the high quality close racing that has been a feature of the skiff fleet over the past few seasons. The 25 strong fleet which included 4 new skiffs, proved great competition for all competitors. Again, the Club Championship and the Season Point Score were not decided until the firing of the gun at the last heat of the Championship and the last race of the season.

Congratulations to Clint Bowen, Steve Bowen and Anthony King in winning the Club Championship in "**2GB**". A combination of technology, training and good sailing culminated in a hard fought points win over Ben Bianco's "**Aerogard**" in a nerve tingling last heat. "**Aerogard's**" consistent sailing over the season was rewarded by taking out the Seasons Point Score, in a close finish from the other consistently sailed skiff, "**Mozz Engineering**" with David Harris at the helm and crewed by Lachlan Torrance and Alan Stiel.

The Nationals were held at Belmont in early January where, in a well conducted series, the sailors had to contend with a 75 strong fleet in each of the 7 heats. Whilst the series was won convincingly by Belmont skiff "**Skilled Engineering**", Phillip Cooke, Rob Cleary and Ken Wark sailed a great series in the "**Altis Consulting**" to take out 3<sup>rd</sup> place for the Club.

Our best performer in the State Championships, which were conducted in the new format as part of each club's Regatta, was Clint Bowen sailing "**2GB**". Clint won the Port Hunter and the Middle Harbour heats and finished in 4<sup>th</sup> place overall.

A word of thanks must go to our hard working General Manager, Michael McMahon, who took on the demanding Starters position for the season. This position now requires well honed computer skills, in addition to the sailing knowledge and weather skills needed to carry out the position successfully. A job well done Michael.

A special mention goes to our professional camera man/ rescue boat operator, John Thomson. His camera skills have raised the race coverage each week on the big screen to a new level, and his footage has provided great material for both the Junior and Senior presentation nights. An effort much appreciated by all sailors.

Congratulations go to our Junior sailors who again represented the club with great success at all levels of inter-club, State and National sailing. Thanks to our Junior Committee members, sponsors, coach Rob Atkins and assistants and parents who create the platform for this success. The Club has decided to retain both training catamarans to assist in this program.

The Club is again investigating an intermediate class to bridge the gap between our Flying 11's and the 16ft skiffs. A new boat has been developed and, for the time being, is known as a 13ft skiff. At the time of writing this report a prototype has been built and is doing a tour of the other skiff clubs. At this stage, similar classes such as the Cherub and 29er, are considered to have some features which do not fully suit our ultimate aim of fostering 16ft skiffs.

Finally, thanks go to all the officials and workers who turn up each weekend, in all weather conditions, to keep the sailors on the water, and to skiff sponsors and trophy donors who play a vital role in maintaining our fleet in its present high standard.

**Hugh Cooke**  
Commodore

## FLYING 11 REPORT

The trophy is back at Manly 16's - FII Division, with the crowning of the Australian Champions, Manly duo, Nicky Souter and Craig Souter sailing their skiff **"In Good Nick"** to a well deserved win at the FII Australian Championships. As an added bonus Nicky has also become the first female skipper to crack the title since the introduction of the FII's, some 30 years ago - congratulations from all at your Club.

Fifteen FII's from our club attended the titles, making us the strongest club in a fleet of some 100 boats. Throughout, our sailors showed that they have the skills and sportsmanship that is the tradition of Manly, and were justly rewarded with Best Team Award 2001. The titles were hard fought at the top end between several race hardened Manly skiffs, including **"Terra Firma"** coming in 2<sup>nd</sup>, **"Hi Octane"** at 6<sup>th</sup>, and **"Callous"** 9<sup>th</sup>, with **"Heap Of Grunt"** looking like a bolter - but black flagged out of the series. The rest of the team gained good placings and you are all to be congratulated on a fine effort.

To the States, and again we cleaned out the trophy cabinet, with **"Terra Firma"** Joe and Daniel Turner showing the way by taking out the honour of NSW Champions. Overall the Manly team took six placings out of the top ten, and with the experience gained by our younger crews at both the Nationals and States, combined with our own Club racing and training under the watchful eye of Robert "Baz" Atkins, we are ready to pounce on the new season.

Club racing this year was contested by a regular fleet of seventeen boats, made up of seasoned campaigners and new graduates from our Manly Junior Division. The blend of sailors made for a most enjoyable year, and with our racing program including a mix of scratch and handicap starts, all crews experienced a run at the front end, and the opportunity to knock off the top guns. The season was sprinkled with 'minties moments' - notable was **"Kurry"** Will Moor trying to restep his mast off the keel whilst racing in The Sound. We could have told you Will, that setup doesn't work for a fast FII. Then there was **"Sea Ya"** with rudder problems, Brett Swalwell - sorry, we forgot to mention that the tiller only swings through 120 degrees, not 360 degrees. Finally there was Amanda Dummett, in **"I Know"** - dropping her crew off for a well deserved rest. Only thing is you let her have it over the back of the boat, on a tear away kite reach, with just the spinnaker sheet to hang onto, 'not happy Jan', was all we could hear.

The season finished on a high note with the Presentation night, again with a packed house. The procession was led by **"Terra Firma"** Joe and Daniel Turner taking out the Club Championship, with **"Two Bums Hanging"** Scott Fletcher and Ric Bianco wrapping up the Season Pointscore. The Golf Club Trophy saw equal winners, **"Paradise"** Phillip and Samuel Andrew and **"Callous"** Charles and James Dorrn shared the booty. Amanda Dummett secured the Best & Fairest skipper, with Elliot Field rewarded as Best & Fairest crew. The Gibson Single Handed Trophy went to Brad "Wardie" Ward - again - maybe he'll be the next round the world soloist, and finally the Forward's Hands Race was taken out by Craig Souter. Special thanks go to John Thomson and Claire McDonald for our presentation video - a great effort, and our MC - Paul Field. To all the committee, supporters, staff and of course "Baz", thanks for the time you all spend on making our club and our sailors the envy of the Australian fleet.

For the 2001/02 season we kick off on the first Sunday of September and by looking at the calendar we are in for a very full racing program, with the inclusion of the NSW State Sprints to be staged at our Club in late September.

This is my last report as your President for the last five years, Mark Schultz takes up the reins for 2001 - 2002 and, knowing his dedication to the club and junior sailing, you are in good hands.

**John Bianco**  
President  
Junior Division

## MANLY JUNIOR REPORT

The Manly 16's - Manly Junior Division has again brought home the bacon with the triple header of new Australian and State Champions Craig Souter and Ashley Carney sailing **"Gizmo"** to win the Main Division Title, sister / brother combination Bridget and Jason Waterhouse sailing **"007"** taking out the Australian and State Apprentice Division Title and Will Mackenzie and Mark Atkins sailing **"Rad Rat"** securing the Australian Main Division Junior Champions Title. High placings were also achieved by the balance of our team, with improvements in sailing skills from all crews, the noticeable result. Congratulations to all, your hard work throughout the season has paid dividends.

The Australian Championships were held at Pittwater, with the Manly team made up of ten boats, performing brilliantly to blitz the competition and take out the Best Team Award, congratulations to all the team members on an outstanding result. For both the Main and Apprentice fleets, the tussle at the top end was contested by several, *"I've got it - I've got it"* hopeful skiffs from around the country, for each heat of the series. **"Gizmo"**, however, put paid to this in the main fleet with a disciplined and calculated display of tactical sailing. The old saying, practice makes perfect, provided Craig and Ashley with the skills and determination to confidently take on all comers and secure the number one jersey. For Will Mackenzie and Mark Atkins, in **"Rad Rat"** the series brought out their best performance and some nailbiting moments as they put forward the challenge for the top spot. In the Apprentice Division, Bridget and Jason Waterhouse, in **"007"** worked their way through the fleet by sailing a skillful and "never say die" series. In each heat and for each leg of the course they reaccessed the wind shifts (and there are plenty of shifts in Pittwater) to take advantage of any gain, your concentration to the task brought the rewards and congratulations to all crews from all at your Club.

On the Club racing scene, our fleet numbers saw 13 boats lining up to the starters gun each Sunday with racing generally taking place in the Cove. The format of our racing program is along the same lines as the FII's, with a mixture of scratch and handicap starts. This allows all crews during the season to experience a run at the front and lead the pack up to the first mark. On many occasions this turned out to be just the confidence builder for some crews to hold onto the number one position through out the race.

The improvement shown by all our sailors over the season was a real pleasure to watch and the skills learnt in this class will carry through for you in the future years.

Turning to the presentation night, held with the FII's, a full house was the order of the evening. All crews took out trophies for their season's efforts with the major awards going to, "**Gizmo**" Craig Souter and Ashley Carney as Club Champions, the Season Pointscore was wrapped up by "**Two Can**" Jared and Tom Schultz, the Golf Club Trophy was taken out by "**Sofisicated**" Sofie and Byron Field. Best and Fairest Skipper for the season was Carly Dummett with Best and Fairest Crew Christian Benish. Finally, winner of the Robert Hinds Forward Hands Challenge Race, was Ashley Carney.

The evening highlight for both the MJ's and FII's is the video presentation put together by John Thomson and Clare McDonald, and this year proved to be exceptional again. Many thanks for your time and patience. Thanks also Paul Field MC for the evening.

Thanks to all the committee this year, a lot of work goes into the running of our Club to ensure that the sailors get the best and your contribution has been rewarded. Finally thanks to Robert "Baz" Atkins for all the time and devotion given to all our crews, in order to make the Manly Club sailors the best in Australia.

On a final note, this is my last year as President of the Junior Division, Mark Schultz takes the chair, and will lead our club for both MJ' and FII's. I will still be involved on the committee, and look forward to seeing you all again come the first week of September.

**John Bianco**  
President  
Junior Division

## GOLF CLUB REPORT

This year like many others has seen a very successful and enjoyable time for all members and their wives. I would like to thank outgoing Captain Ron Morton for his tireless efforts to head up a very strong team of people who all spent their personal time to keep the club in good standing. To last years outgoing committee I pass on a sincere thanks on behalf of the members to Larry Lombardo, Neville Henry and the raffle masters Bill Boylan, "Digger" Barnes, David Moss and Keith Blackett.

I would also like to express my thanks to the new committee for their support and assistance. They are Vice Captain Kevin Harris, Secretary Mark Stamopoulos, Treasurer Terry Hoskinson (always there ready to deal with it all), Handicapper George Coote, Starter Taffy Coombes and Assistant Starter Ross Gibson. Thanks also to our very important raffle masters David Moss, Digger Barnes, Graeme Webb, Hugo Hess and all the members that help out from time to time. Without the support of the raffles we would be unable to run the club as we do.

To the Manly 16ft Skiff Club Board of Directors, Bar Staff and especially General Manager Michael McMahon we express a great vote of thanks for their support.

Presentation Night was held once more at the club on 2 February 2001 with a wonderful dinner thanks to Lyndy Webb and staff. They helped to make the evening very special for all, with many laughs enjoyed by all who attended (we managed to get Ron Morton's monologue squashed).

The 2000-year saw highly contested golf with the results as follows:

The Golf Club's premier trophy is the Superfine Printing Trophy which is awarded to the player with the best score from eight of their year's games. The Trophy for the 2000 year was won by Taffy Coombes with 301 points. Runner up was John Thomson with 296 points and third place went to Glen Thompson with 295 points. The ladies best score was Dale Ballantyne with 251 points and runner up Kay Coote with 242 points.

The "Secret Six" was won by Terry Hoskinson with 110 points.

Our monthly games were very well supported with at least 44 players at each game and the monthly results are as follows:

<u>Month</u>	<u>Course</u>	<u>Winner(s)</u>
January	Warringah	Taffy Coombes
February	Mona Vale	Mark Stamopoulos
March	Long Reef	Peter Cullen
April	Wakehurst	Peter St John
May	Long Reef	Gary Harvey
June	Balgowlah	Taffy Coombes
July	Wakehurst	George Coote
August	Long Reef	Don Paton
August	Wakehurst	Trevor Lane
September	Wakehurst (Team Ambrose)	Kevin Harris Peter St John Wally Hess Keith Blackett
October	Warringah	Russell Boyle
October	Mona Vale	John Barber
November	Wakehurst	Ron McInnes
December	Mona Vale	Terry Hoskinson

The Club Championship was played over four grades in conjunction with three of our normal stableford events during the year. The results were:

A Grade	1 <sup>st</sup>	Glen Thompson	(161)
	2 <sup>nd</sup>	Kevin Harris	(166)
	3 <sup>rd</sup>	Mark Stamopoulos	(168)



B Grade	1 <sup>st</sup>	Gary Harvey	(184)
	2 <sup>nd</sup>	Ron Morton	(185)
	3 <sup>rd</sup>	Taffy Coombes	(190)
C Grade	1 <sup>st</sup>	Ian Hutchinson	(196)
	2 <sup>nd</sup>	John Thomson	(198)
	3 <sup>rd</sup>	Alan Zubrinich	(203)
D Grade	1 <sup>st</sup>	Wally Hess	(222)
	2 <sup>nd</sup>	Alan "Soapy" Chilvers	(234)
	3 <sup>rd</sup>	Dale Ballantyne	(236)

Other awards presented on the evening were:

NAGA Trophy:	Bill Boylan
Committee Award for efforts in the club:	Ian Gray

There have been numerous social functions in the past year which have all been in their own right very memorable.

Our yearly trip away was at Fitzroy Falls which is always fun, golf, shopping and laughs. The BBQ on Friday night with cocktails with the Captain and his wife were great (beer and wine) then followed by Saturday night dinner and dancing to the wonderful band, the "Short and Hornies", followed by the famous goodnight serenade by the snoring giant, Larry Lombardo. Congratulations are also in order to Chris Hill for keeping "VB" in business. Who knows how last year can be topped?

The Xmas Party saw a great time had by all under the Moreton Bay Fig at Manly Cove (soon to be called the Thomson Bay Fig) with a big roll up and plenty of laughs. Thanks to Lyndy Webb for the food and Craig Nicholls for the ute.

A special thanks to Kay Coote for organizing another spectacular day at St. Patrick's College with a view to be seen to be believed. To all that helped and attended, thanks, I believe just being there is truly "the dream backyard of Sydney".

This year's theatre trip was to "SHOUT" with the new idea that a Sunday arvo trip would get all home earlier but, not the case, it was just more time to be spent at the Skiffies after the return trip.

The Golf Club is always looking for potential new members. Anyone interested please ask or leave details on the sign-on sheet on the Club notice board.

Finally thanks to all and hoping that the ensuing year may be as successful and entertaining as previous years.

Head down and good golfing.

**John Thomson**  
Captain

## 16ft SKIFF RESULTS 2000-2001

### CLUB CHAMPION

**2GB** (Clint Bowen, Steve Bowen, Anthony King)  
Channel Nine News Trophy, Stan Zemanek Trophy for the Club Championship

### CLUB POINTSCORE WINNER

**AEROGARD** (Ben Bianco, David Taylor, Robert Napper)  
Brookvale Mazda Trophy, Charter Group Pty Ltd Season Point Score, Hood Sailmakers Crews Trophy, Manly Pacific Parkroyal Trophy, Micro-Pro Computers (Manly) Spring Point Score, Tooheys Elite Cup, Runner up in Club Championship

### INDIVIDUAL TROPHY WINNERS

**ALTIS CONSULTING** (Phillip Cooke, Ken Wark, Robert Cleary)  
J.G. Graham Trophy, Max Walls International Trophy, RCS Refrigeration Consulting Service Trophy, Schultz Family Memorial Trophy

**AQUAJJOY** (Paul Bennett, Mark Graham, Ken McIntyre)  
Balgowlah Automotive Trophy, The Discount Superstore Trophy

**BALGOWLAH AUTOMOTIVE** (Matthew Triglone, Steve Cotton, Julian Lydement)  
Jam's Stix Spars and Rigging Trophy, Ricoh Office Automation Pty Ltd Trophy

**BIGFOOT** (Michael Law, Sven Hyett, James Godfrey)  
MacBride Hinton & Co Chartered Accountant Trophy, Webpoint Trophy.

**BUNDABERG RUM** (Chris Thomas, Simon Vaughan, Richard McDonald)  
Neptune Wetsuits Trophy, Whities Print Shop Manly Trophy

**H.O.O.N.** (Gerard Smith, Patrick Zemanek, Darren Booth)  
The George Fitzgerald Cup

**HAKUNA MATATA** (Damon Zemanek, Nathan Schofield, Brent Dennis)  
Staunton & Thompson Solicitors Trophy

**MOZZ ENGINEERING** (David Harris, Lachlan Torrance, Alan Stiel)  
Club Trophy, Mark O'Brien Autumn Point Score, Tasco Sales (Aust) Trophy, Tooheys Trophy, Runner up in overall Club Point Score

**SATELLITE EXPRESS** (Barry Hodge, Tony Schultz, Alastair Perry)  
Marriott Hotels Trophy

Alphabetical listing of major trophy donors for the 2000/01 season:-

**S.G & A** (Steve Watson, Adam Mackie, Nathan Mackie)  
State One Fire Protection Pty Ltd Trophy, Status Fabrics Trophy

**SOUTHERN CROSS POOLS** (Don Heiser, Bernie Kerr, James Perry, Paul Ashby)  
Keg Cup, Typhoon Fabrics Trophy

**SUPER FREEK** (Gordon Lacey, Sam Jackson, Trent Wildman, Matt Basset)  
Dave Treharne Old Buffers Trophy

**TYPHOON FABRICS** (Craig Nicholls, Andrew Divola, Peter Wettstein)  
Bigfoot Sailing Products Trophy

**WEBPOINT** (Gavin Cooke, Rolf Cohen, Adam Barraclough)  
Beachside Plumbing Pty Ltd Trophy, Tower Holdings Summer Point Score Trophy

**JOHN TIERNEY ANNUAL TROPHY** for the most improved or outstanding performance by an individual or crew - DAVID HARRIS and LACHLAN TORRANCE

***OTHER COMPETING SKIFFS DURING THE SEASON:***

**BELONA ESTATE WINES** (John Clarke, Brad Hunter, Ross Gibson)

**FUJI FILM** (Robert Hoile, Cynthia Weigal, Mark Stead)

**L.J. HOOKER MOSMAN** (James Smithers, Nick Dean, David Greuter)

**MINECONSULT** (Julian Golding, Rick Hall, Andrew Waugh)

**SPINNERS** (Andrew St John, Grant Windsham, Peter Watson)

**SYDNEY BY SAIL** (Matt Hayes, Bruce Savage, Matthew Field, Colin Binet)

**THE RORT** (Steve Ridell, Rod Childs, Bob Eggleton)

**ZERO** (Campbell McKay, Ben Plummer, Rohan Kerr)

**Aristocrat Technolgies Australia Pty Ltd**

Balgowlah Automotive

Beachside Plumbing Pty Ltd

Bigfoot Sailing Products

Brookvale Mazda

Channel Nine News

Charter Group Pty Ltd

David Treharne (for Old Buffers day)

Discount Superstore

Henry Graham (for J.G. Graham trophy)

Hood Sailmakers

Jam's Stix Spars and Rigging

MacBride Hinton & Co Chartered Accountants

Manly Pacific Parkroyal

Mark O'Brien

Marriott Hotels

Max Walls International

Micro-Pro Computers (Manly)

Neptune Wetsuits

Pittwater Auto Sales (for George Fitzgerald Cup)

RCS Refrigeration and Consulting Services

**Stan Zemanek**

State One Fire Protection Pty Ltd

Status Fabrics

Staunton & Thompson Solicitors

Tasco Sales (Aust.) Pty Ltd

Tooheys Pty Ltd

Tower Holdings Pty Ltd

Typhoon Fabrics

Webpoint

Whities Print Shop, Manly

In addition to the major trophy donors listed above, the Club also received support from a number of minor sponsors who provided vouchers as prizes on most races:-

Ash's Table Restaurant

Café Steyne Manly Beach

Charlie's 24 hour Café

Indian Pearl Restaurant

Manly Fish Market and Café

Redgum Restaurant

Riminis Fish Café

Scoozime Café

## HISTORY OF THE CLUB

The Club traces its beginnings to the 1921/22 sailing season when a number of members of the Delwood Canoe Club decided to band together and conducted sailing races on Sunday afternoons. The Club was actually formed at a meeting held on Friday 23 February 1923 and was to be known as the Manly Sailing Club.

The Club carried on for a couple of years with a motley collection of different classes of boat, however, during this time it had been advocated that a definite class be formed. It was almost decided that the 14ft skiff would be the class, but the addition of several more 16ft skiffs during the 1925/26 season decided the issue. Any other type of boat racing with the Club then formed a "B" class.

The 16ft skiff class had its origins on Sydney Harbour at Balmain in 1901 and, by the time it was adopted by this Club, had already been established by other Clubs on the Harbour and Botany Bay and in Brisbane and Perth.

The greatest problem confronting boat owners and members of the Club at the time was that of suitable accommodation for their craft. Each individual owner had to find his own quarters. To this end the present site of the Club was leased from the Sydney Harbour Trust (now Waterways Authority) in January 1928 and a shed designed to accommodate ten boats was built at a cost of £298 (\$596). This shed remained until 1992 when it was demolished as part of major renovations to the Club.

By 1931 the country was in the grip of the Depression and the fleet had fallen to three boats, however, a small group of members managed to keep the Club viable. By 1934 the future looked brighter and the clubhouse was extended to accommodate a further ten boats.

During the Easter weekend in 1935 at Toronto (Lake Macquarie), the skiff "Lightning" sailed by Russell Slade became the first skiff from this Club to win a N.S.W. 16ft Skiff State Championship.

The commencement of the 1936/37 season saw a change to Saturday sailing for the first time. This change had been proposed for some time but did not receive sufficient support until just before the start of that season. Saturday sailing has been retained since that time, although there were some unsuccessful moves during the 1970's to change back to Sundays because of congestion on the Harbour on Saturdays due to large yacht fleets.

With the onset of the 2nd World War in 1939, the fleet and membership again decreased, with over 50% of the Club's members serving in the Armed Forces. For the duration of the War an average of six 16ft skiffs and four "B" class boats sailed each weekend.

After the end of hostilities in 1945, the Club supported the formation of North Harbour Sailing Club to provide a training ground for juniors who would hopefully move on to 16ft skiffs. To this end the "B" class which by this time mainly consisted of junior members began to race with the North Harbour Club.

In 1952, with the Club now only racing 16ft skiffs, the name was changed to Manly 16ft Skiff Sailing Club. By that time there was a fleet of about twelve 16ft skiffs racing with the Club and further extensions were carried out to the building to provide a social area.

The latter half of the 1950's and early 1960's was a period of rapid and dramatic change both for the Club and the 16ft skiff class. In early 1960, the Club applied for a Liquor License. This was ultimately granted on 1 July 1960. Up to this time revenue had principally been raised by social functions, competitions, membership fees and debentures, shed rent and donations. In addition, much of the administration, building and maintenance work had been carried out on a voluntary basis by members, some of whom devoted many hours of their time. The increased revenue which resulted from the

operation of the Club as a Licensed premises, was, and still is, applied solely to maintaining Club facilities and promotion of sailing.

The changes to the 16ft Skiff class at that time included - adoption of the bermudan rig to replace gaff rigs, hulls became significantly lighter in weight when ply construction began to replace the heavier planking method, and the use of trapeze wires as a method of balancing the boats was introduced, synthetic sails replaced cotton sails, wooden masts were gradually replaced by aluminium masts and buoyancy tanks were introduced to enable boats to be righted in the event of a capsize.

In 1963 the present concrete deck was constructed as the first stage of a rebuilding programme. Unfortunately, lack of finance and subsequent problems with this deck forced the shelving of this programme with exception of the addition of the timber deck in 1966.

To cater for the growing numbers of members' children interested in sailing and to provide a training ground for potential 16ft skiff sailors, the Club introduced the Flying Eleven division in 1971. This move proved very successful and by the mid 1970's the Club not only had a good Flying Eleven fleet but also a fleet of up to thirty 16ft skiffs.

To comply with the State Government requirements, the Club was incorporated as a company (limited by guarantee) in November 1972. The purpose of this requirement was to protect the liability of members if a club became insolvent.

On 26th May 1974, the Club building was severely damaged by a very severe storm which, combined with an exceptionally high tide, saw waves actually breaking over both the concrete and timber decks. This same storm caused considerable damage around the Manly/North Harbour foreshore, including the total demolition of the North Harbour Sailing Club (and all boats stored therein).

Much of the repair work to our building was carried out on a voluntary basis during the off-season by club members. During the following season (1974/75), the Club hosted both the State and Australian 16ft Skiff Championships for the first time.

During 1976 in Perth, the skiff "Matana", sailed by Bill McMahon, became the first boat from this Club to win an Australian 16ft Skiff Championship. Since that time, several skippers, both in the 16ft skiffs (Trevor Barnabas, Gavin Jones and Greg Hyde), Flying Elevens (Steve Norbis, Phillip Cooke, Michael Holmes, Malcolm Page, Lee Knapton, Ben Bianco, James Ward, Nicky Souter and Joe Turner) and Manly Juniors (William Moor and Craig Souter) have won State and/or Australian Championships and this highlights the strength the Club has been able to achieve and maintain.

In 1979 the Club's financial position had improved to the extent that a new boat storage area was purchased adjacent to the existing Club and significant refurbishment was carried out to the main building with the completion of a new bar, toilets, office and kitchen.

During the early 1980's, the 16ft skiff class underwent further significant changes. Most hulls were now being constructed from fibre glass, the traditional maximum 13 square metre single luff spinnaker which required the jib to be dropped while gybing was replaced by a larger maximum 30 square metre double luff spinnaker in 1983 and the minimum number of crew members carried by a skiff was reduced from four to three in 1986. By the late 1980's, lighter weight synthetic materials such as kevlar (in lieu of dacron) was becoming more common place in the production of working sails. The 1980's also saw a progressive reduction in the number of skiffs racing with this State. By the 1989/90 season the average fleet in this Club was eighteen skiffs each Saturday.

In the mean time, the Flying Eleven division continued to grow and by the late 1980's was averaging a fleet of twenty eight boats each Sunday.

In 1984 it was decided to adopt a further class into the Club - the Manly Graduate as an intermediate class between the Flying Eleven and the 16ft skiffs. Unfortunately, the class did not grow to our expectations with an average fleet of only four or five boats. By the 1990/91 season there were only two or three regular starters and the class was disbanded.

In 1988, the Liquor Administration Board approved an increase from 800 to 2,000 in the allowable maximum number of members. Since the Club obtained its Licence in 1960 membership had steadily grown from around 300 to just under 800.

With the onset of a quite severe Economic Recession, the early 1990's also saw a reduction in the numbers of the remaining classes in the Club, with average fleets of fifteen for both 16ft skiffs and Flying Elevens.

Despite the Recession, the Club continued to be in a strong financial position. During the off-season in 1992 extensive rebuilding work was undertaken on the Club's main premises to provide larger and improved facilities. This work brought to fruition the sort of facilities which was envisaged, but eluded for various reasons, the Club's administrators during the 1960's.

The 1994/95 season again saw an increase in fleet sizes of both the 16ft skiffs and Flying 11's. Towards the end of that season the Australian 16ft Skiff Association adopted changes to the class restrictions to allow skiffs to be decked in with self draining cockpits. This was the biggest change to have occurred in the history of 16ft skiff hull restrictions since the class began in 1901 and was done with a view to modernising the image of the class. Since 16ft skiffs were first sailed they were traditionally an "open boat" design which allowed only minimal restriction to the ingress of water and this made them a truly challenging boat to sail.

Two further substantial changes affecting 16ft skiffs were adopted for the 1996/97 season. Hulls now had to comply with a standard design and asymmetrical spinnakers with a fixed spinnaker pole replaced the double luff spinnaker. The approximate area of these new spinnakers is approximately 40 sq metres. During this season it was also decided to introduce a new junior class - the Manly Junior.

The changes to the 16ft skiff class in the mid-1990s seemed to have the desired effect as we had a fleet of 29 skiffs for the 1997/98 season. That season was also the Club's 75<sup>th</sup> and the occasion was marked by a dinner at the Manly Pacific Parkroyal in February 1998. A sell out crowd of 384 celebrated the event which also marked the launch of a 256 page 75<sup>th</sup> Anniversary publication written by Dave Hooley.

The 1998/99 season saw a small reduction in the 16ft skiff fleet but a strengthening in numbers in both junior classes. In February 1999, permission was sought to increase the allowable maximum number of members from 2,000 to 4,000. Since the Club was renovated in 1992 there had been a dramatic increase in membership to the point where the maximum had been reached and there was a waiting list of some 1,200 potential members by the end of 1998.

At the end of the 1998/99 season work commenced on redevelopment of the boat storage area located between our Club and Manly Yacht Club. After an initial delay of three months because of concerns about the retaining wall on East Esplanade, the project was finally completed in March 2000 at a cost of \$660,000. After being forced to trail their boats for most of the season, both the junior fleets were able to occupy the new boat shed and ramp for the last few races.

Meanwhile, as we move into our 79th season, the Club continues to be in a strong position thanks to the cumulative effort and support of its members over the last 78 years.

## OBITUARY

During the year 1 August 2000 to 31 July 2001 notification was received of the passing of the following members -

Aubrey Barnabas  
Ross Black  
Norman Bloomfield  
John Chell  
Peter Jones  
Norman Roy  
Warren Senior  
Walter Standing  
Russell Thompson

We extend our deepest sympathy to their relatives and friends.

# Proud Sponsors of the Manly 16ft Skiff Sailing Club



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