

# Manly 16ft Skiff Sailing Club

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## St George Sailing Club Update

September 25, 2017

Dear Members,

We are continuing to work hard on progressing the renovations of the St George Sailing Club. The following is a brief update of the project to date:

In December 2010 Manly 16ft Skiff Sailing Club and St George Sailing Club amalgamated. At the time of amalgamation, it was recognised that the St George Clubhouse was in a state of disrepair and that a complete renovation would be required with costing estimates around \$10 mil. Manly was not able to fund to that level on our own then and we looked to establish a partnership with a 3rd party function operator. For the next 6 years the partnership stepped through the commercial and legislative development of the project signing an agreement to jointly proceed. A number of different models were explored without successfully finding one that was financially viable for all parties. As such we are no longer proceeding with a 3rd party and now plan to complete the project on our own.

In mid-2017 it was conceptually agreed that the new strategy would be to build a much smaller club replicating the size of the Manly structure with food, beverage, function and gaming offerings as well as boat storage, amenities and world class sailing facilities. As part of our plan we intend to operate all the facilities and offerings ourselves as we do at Manly.

We are now well underway working on a design that will give us the best possible outcome for our available budget. It is our expectation to be able to hold an information evening at both Manly and St George venues before the end of 2017.

Our early planning suggests a timeline of submitting our "Permission to Lodge (PTL)" application with RMS before the end of 2017, and then to push hard to complete the renovations before Christmas 2019. As we progress through the process and various stages we will issue updated timeline forecasts.

We will continue to do everything possible to keep as much of the current facilities open for as long as possible up to the demolition start date. We will be governed by our qualified engineers who have been briefed to advise the maximum areas we can continue using while ensuring absolutely no safety issues. We will also obviously do whatever we can to minimise the period between demolition and reopening.

All current St George members will have their membership period extended from now till the new club reopens with no membership fees payable. Anyone joining from now onwards will pay a one-year fee and that will also carry them through to the new club opening year.

We are extremely excited about the next 2 and a bit years and are confident we will all be enjoying a fantastic new clubhouse in the not too distant future. In the interim please continue to support John and his team and our caterer Helen and staff.

Board of Directors.

